Introduced by the Council President at the request of the Mayor:

ORDINANCE 2019-887

5 AN ORDINANCE APPROVING AND AUTHORIZING THE 6 MAYOR, OR HIS DESIGNEE, AND CORPORATION 7 SECRETARY TO EXECUTE AND DELIVER, FOR AND ON 8 BEHALF OF THE CITY, THE PURCHASE AND SALE 9 AGREEMENT ("AGREEMENT") BETWEEN THE CITY OF JACKSONVILLE ("BUYER") AND 10 PATEL ASSET HOLDINGS, LLC ("SELLER") AND ALL CLOSING 11 DOCUMENTS RELATING THERETO, AND OTHERWISE TAKE 12 ALL NECESSARY ACTION TO 13 EFFECTUATE THE PURPOSES OF THE AGREEMENT, FOR THE ACQUISITION 14 15 BUYER AT THE NEGOTIATED PRICE ΒY OF \$250,000.00 OF REAL PROPERTY LOCATED 16 ΤN COUNCIL DISTRICT 1, R.E.# 129366-0100), 17 COMPRISING AN APPROXIMATELY 1.13 ACRE PARCEL, 18 FOR THE JACKSONVILLE ROWING CENTER; PROVIDING 19 20 FOR PURPOSE; PROVIDING FOR OVERSIGHT OF THE ACQUISITION TRANSACTION OF 21 THE SUBJECT 22 PROPERTY BY THE REAL ESTATE DIVISION OF THE 23 DEPARTMENT OF PUBLIC WORKS; PROVIDING FOR 24 OVERSIGHT OF THE PROJECT THEREAFTER BY THE 25 DEPARTMENT OF PARKS, RECREATION AND COMMUNITY SERVICES; PROVIDING AN EFFECTIVE DATE. 26

27

1

2

3

4

BE IT ORDAINED by the Council of the City of Jacksonville:
Section 1. Approval and authorization. There is hereby
approved, and the Mayor, or his designee, and the Corporation
Secretary are hereby authorized to execute and deliver, for and on

behalf of the City, the Purchase and Sale Agreement between the 1 2 Jacksonville and Patel City of Asset Holdings, LLC, in 3 substantially the form attached hereto as Exhibit 1 and incorporated herein by this reference (the "Agreement"), and all 4 5 such other documents necessary or appropriate to effectuate the purpose of this ordinance, with such "technical" changes as herein 6 7 authorized. The parcel, R. E. No. 129366-0100 (the "Private Parcel"), is approximately 1.13 acres, has been appraised at 8 9 \$236,000.00, and is being acquired at a negotiated purchase price 10 of \$250,000.00. Maps of the parcel are attached hereto as Exhibit 2. The Agreement and related documents may include such additions, 11 may be reasonable, necessary, 12 deletions, and changes as and 13 incidental for carrying out the purposes thereof, as may be acceptable to the Mayor, or his designee, with such inclusion and 14 acceptance being evidenced by execution of the Agreement by the 15 Mayor, or his designee; provided however, no modification of the 16 17 related documents may increase the financial Agreement or obligations or liability of the City to an amount in excess of the 18 19 amount stated in the Agreement or decrease the financial 20 obligations or liability of the Seller, and any such modification 21 shall be technical only and shall be subject to appropriate legal 22 review and approval by the Office of General Counsel. For purposes of this ordinance, the term "technical changes" is defined as those 23 24 changes having no financial impact to the City, including, but not 25 limited to, changes in legal descriptions or surveys, ingress and 26 egress, easements and rights of way, design standards, access and site plan, resolution of title defects, if any, and other non-27 28 substantive changes that do not substantively increase the duties 29 and responsibilities of the City under the provisions of the 30 Agreement.

31

The Private Parcel is being 1 Section 2. Purpose. 2 acquired by the City in order to exchange it at a later date for a 3 2.5 acre portion of Parcel R. E. No. 129398-0000, a parcel owned by the State of Florida (the "State Parcel"). The State Parcel is 4 5 currently used by the Florida Department of Children and Families. Upon exchange, the conveyed 2.5 acre portion of the State Parcel 6 7 will be used by the City for the Jacksonville Rowing Center. The Private Parcel will be conveyed to the State and will replace the 8 9 parking the State is losing in its conveyance to the City.

10 Section 3. Oversight. The Real Estate Division of the 11 Department of Public Works shall provide oversight of the 12 acquisition of the parcel transaction; thereafter, the Department 13 of Parks, Recreation and Community Services shall provide oversight 14 of the project.

15 Section 4. Effective Date. This ordinance shall become 16 effective upon signature by the Mayor or upon becoming effective 17 without the Mayor's signature.

18

19 Form Approved:

20

21 /s/ James R. McCain, Jr.

22 Office of General Counsel

23 Legislation prepared by: James R. McCain, Jr.

24 GC-#1324808-v2-11\_25\_19\_Purchase\_Sale\_CA.docx