1 Introduced by the Council President at the request of the Mayor:

ORDINANCE 2019-881

AN ORDINANCE APPROVING AND AUTHORIZING THE 5 DESIGNEE, AND CORPORATION 6 MAYOR, OR HIS 7 SECRETARY TO EXECUTE AND DELIVER A FIRST 8 AMENDMENT TO LEASE AGREEMENT BETWEEN THE CITY ("CITY") 9 OF JACKSONVILLE AND VISION MANUFACTURING TECHNOLOGIES, INC., F/K/A FON, 10 11 INC. (THE "TENANT"), FOR THE LEASE OF: (1) 900 12 SQ. FT. OF ADDITIONAL SPACE WITHIN BUILDING 13 907 LOCATED AT 13557 LAKE NEWMAN STREET, JACKSONVILLE, FLORIDA IN CECIL COMMERCE CENTER 14 FOR A TOTAL OF 2,900 SQ. FT. AT A MONTHLY 15 RENTAL RATE OF \$2,175.00; AND (2) 4,134 SQ. 16 FT. OF SPACE WITHIN BUILDING 993 LOCATED AT 17 18 6011 POW-MIA MEMORIAL PARKWAY, JACKSONVILLE, FLORIDA IN CECIL COMMERCE CENTER AT A MONTHLY 19 20 RENTAL RATE OF \$3,100.50, WITH A COMMON AREA MAINTENANCE FEE OF \$200.00 PER MONTH, 21 PER 22 BUILDING; PROVIDING FOR AN EXTENSION OF THE 23 INITIAL LEASE TERM TO JANUARY 31, 2021, WITH 24 TWO, ONE YEAR RENEWAL OPTIONS; PROVIDING FOR 25 CITY OVERSIGHT BY THE OFFICE OF ECONOMIC 26 DEVELOPMENT; PROVIDING AN EFFECTIVE DATE.

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WHEREAS, the City and Vision Manufacturing Technologies, Inc., formerly known as FON, Inc., (the "Tenant"), previously entered into that certain Lease Agreement dated March 18, 2019, as authorized by 2019-0052-E (the "Lease"), for the Lease of a portion 1 of Building 907 at Cecil Commerce Center (the "Building"), and the 2 Lease is in full force and effect in accordance with its terms; and

WHEREAS, the Tenant is expanding its operations and has requested to lease an additional 900 sq. ft. of space in the Building for a total of 2,900 sq. ft., at a monthly base rental rate of \$2,175.00, and space in another building, known generally as Building 993, comprised of 4,134 sq. ft. of space at a monthly rental rate of \$3,100.50, with a Common Area Maintenance fee of \$200.00 per month, per building; and

10 WHEREAS, the Tenant has also requested to extend the current, 11 initial term of the Lease beginning March 18, 2019 and expiring on 12 January 31, 2021, with two, one year renewal options, with all 13 other terms and conditions of the Lease remaining unchanged; and

14 WHEREAS, the Tenant has requested the City to enter into a 15 First Amendment to Lease Agreement in substantially the form placed 16 On File with the Legislative Services Division; now therefore,

BE IT RESOLVED by the Council of the City of Jacksonville:

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Approval and authorization to execute First 18 Section 1. 19 Amendment to Lease Agreement approved. There is hereby approved, 20 and the Mayor or his designee and Corporation Secretary are 21 authorized to enter into the First Amendment to Lease Agreement 22 ("Amendment") between the City and the Tenant, substantially in the 23 form placed **On File** with the Legislative Services Division. The 24 Amendment is for an additional 900 sq. ft. of space in the 25 Building, at a monthly rental rate of \$2,175.00, and additional space in Building 993 comprised of 4,134 sq. ft. of space at a 26 monthly rental rate of \$3,100.50 with a Common Area Maintenance fee 27 28 of \$200.00 per month, per building. The Amendment also extends the 29 initial term of the Lease to January 31, 2021, with two, one-year 30 renewal options, with all other terms and conditions of the Lease 31 remaining unchanged.

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1	Section 2. Oversight Department. The OED shall oversee the
2	project described herein.
3	Section 3. Effective Date. This Ordinance shall become
4	effective upon signature by the Mayor or upon becoming effective
5	without the Mayor's signature.
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7	Form Approved:
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9	/s/ Mary Staffopoulos
10	Office of General Counsel
11	Legislation prepared by: Mary Staffopoulos
12	GC-#1324518-v3-2019FON_Lease_Amendment1.docx