CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY

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Bill Type and Number: Resolution 2019-0864

Introducer/Sponsor(s): Council Member Carlucci

Date of Introduction: November 26, 2019

Committee(s) of Reference: R, F, TEU

Date of Analysis: November 26, 2019

Type of Action: Expression of Council sentiment; directing Legislative Services to circulate bill to FL

Legislature; requesting emergency passage upon introduction

Bill Summary: This bill declares the Council's strong opposition of the passage of House Bill 653 which would prohibit municipal electric utilities from using specified revenues to finance general governmental functions. The bill directs Legislative Services to circulate the resolution to the FL Legislature. The bill requests emergency passage upon introduction.

Background Information: Following is the language from the proposed FL HB 653 (2020):

Section 1. Section 366.025, Florida Statutes, is created to read: 366.025 Municipal electric utilities.— Notwithstanding any law to the contrary, a municipal electric utility may not use any revenues collected for providing electricity to its customers to finance general governmental functions, to purchase bonds to finance general governmental functions, or to lend money to the municipality to finance general governmental functions within the municipality. The municipal electric utility must use the revenues exclusively for electric utility operations and for building, maintaining, renovating, or otherwise improving the infrastructure of its electric utility facilities.

Policy Impact Area: JEA, municipal utilities

Fiscal Impact: The JEA's annual contribution to the City is budgeted at \$118,824,010.00 for FY 19-20

Analyst: Baltiero