

1 Introduced by the Council President at the request of the Mayor:
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4 **ORDINANCE 2019-759-E**

5 AN ORDINANCE APPROVING AND ADOPTING REVISED
6 UNDERWRITING GUIDELINES FOR THE JSEB ACCESS TO
7 CAPITAL PROGRAM TO CLARIFY PRE-QUALIFICATION
8 CRITERIA AND REQUIRED DOCUMENTATION; PROVIDING
9 AN EFFECTIVE DATE.

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11 **BE IT ORDAINED** by the Council of the City of Jacksonville:

12 **Section 1. Background.** Ordinance 2018-576-E authorized
13 the Office of Economic Development to serve as the Program
14 Administrator for the JSEB Access to Capital Program (the
15 "Program"). The Program included the adoption of general
16 Underwriting Guidelines for the Program. The purpose of this
17 legislation is to revise the Access to Capital Underwriting
18 Guidelines to provide clarification with regard to pre-
19 qualification criteria and required documentation. Specifically,
20 requirements have been added to the pre-qualification criteria of
21 the Underwriting Guidelines to reflect that 1) an applicant must
22 have a contract as the prime contractor or as a subcontractor
23 retained by a prime contractor with the City of Jacksonville or one
24 of its Independent Authorities, or must be under contract as the
25 prime contractor or as a subcontractor retained by a prime
26 contractor with a company that is subject to an Economic
27 Development Agreement ("EDA") with the City to complete work
28 associated with the project as defined in the EDA, and 2) a copy of
29 the applicable contract must be provided with the application
30 package.

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Section 2. Approval and Adoption of Revised Access to Capital Underwriting Guidelines. There are hereby approved and adopted the revised Access to Capital Underwriting Guidelines for the Program, a copy of which is attached hereto as **Exhibit 1** and incorporated herein by this reference.

Section 3. Effective Date. This ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

Form Approved:

 /s/ James R. McCain, Jr.

Office of General Counsel

Legislation prepared by: James R. McCain, Jr.

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