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Introduced by the Council President at the request of the Mayor & Co-Sponsored by Council Members Newby and Bowman and amended by the Finance Committee:

ORDINANCE 2019-737-E

AN ORDINANCE CONCERNING THE FISCAL YEAR 2017-2018 CITY OF JACKSONVILLE BUDGET; AMENDING SECTION 11.18 OF ORDINANCE 2017-504-E CITY OF JACKSONVILLE "BUDGET ORDINANCE") TO REVISE THE GENERAL TERMS AND CONDITIONS FOR A REDEVELOPMENT AGREEMENT ("AGREEMENT") BETWEEN THE CITY AND EDWARD WATERS COLLEGE, INC. ("EWC") TO: (1) AUTHORIZE DISBURSEMENTS FROM TO EWC ON A WORK PERFORMED AND INVOICED BASIS, RATHER THAN ON A REIMBURSEMENT BASIS; AND (2) REVISE EXHIBIT 6 ATTACHED TO THE BUDGET ORDINANCE; ATTACHING AND INCORPORATING THE REVISED EXHIBIT 6 TO THE BUDGET ORDINANCE; AUTHORIZING THE MAYOR, OR DESIGNEE AND CORPORATION SECRETARY EXECUTE AND DELIVER AN AMENDMENT 2 TO THEAGREEMENT TO PROVIDE FOR DISBURSEMENT OF CITY FUNDS ON A WORK PERFORMED AND INVOICED BASIS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Ordinance 2017-504-E, which included the 2017-2018 Fiscal Year budget for the City of Jacksonville (the "Budget Ordinance") was enacted by Council on September 26, 2017, became effective October 1, 2017; and

WHEREAS, Exhibit 6 attached to the Budget Ordinance set forth the general terms and conditions to be included in an agreement (the "Agreement") to be entered into between the City and Edward Waters College, Inc. ("EWC"), which in part authorized funding from the City to EWC for capital improvements to be made by EWC on its campus on a reimbursement basis; and

WHEREAS, EWC has requested to authorize disbursement of City funds under the Agreement on a work performed and invoiced basis, rather than on a reimbursement basis, and the City has agreed to the same subject to City Council approval; and

WHEREAS, it is therefore necessary to amend Section 11.18 of the City's 2017-2018 Budget Ordinance to reflect the foregoing; now therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Amending Section 11.18 (Agreement between the City of Jacksonville and Edward Waters College, Inc. for use of the Community Field and Student Housing and Campus Identification Monument), of Ordinance 2017-504-E, to Revise the Exhibit 6 for the 2017-2018 Budget. Ordinance 2017-504-E, Section 11.18 (Agreement between the City of Jacksonville and Edward Waters College, Inc. for use of the Community Field and Student Housing and Campus Identification Monument), is hereby amended, in part, to revise the Exhibit 6 attached to the Budget Ordinance. The Revised Exhibit 6 is attached hereto as Exhibit 1, and is by this reference, made a part of Ordinance 2017-504-E and replaces Exhibit 6 that is currently attached to the Budget Ordinance. The Revised Exhibit 6 authorizes disbursement of City funds to EWC on a work performed and invoiced basis, rather than on a reimbursement basis.

Section 2. Approval and authorization to execute

Amendment Two to Redevelopment Agreement. There is hereby approved, and the Mayor or his designee and Corporation Secretary

are authorized to enter into an Amendment Two to Redevelopment Agreement ("Amendment") between the City and EWC, substantially in the form placed Revised On File with the Legislative Services Division. The Amendment authorizes disbursement of City funds to EWC on a work performed and invoiced basis, rather than on a reimbursement basis.

Section 3. Effective Date. This Ordinance shall become effective upon signature by the Mayor, or upon becoming effective without the Mayor's signature.

Form Approved:

/s/ Paige H. Johnston

Office of General Counsel

Legislation Prepared By: John Sawyer

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	Amended	11/12/19
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