

1 Introduced by Council Member Freeman and Co-Sponsored by Council
2 Members Gaffney, Morgan and Ferraro and amended by the
3 Neighborhoods, Community Services, Public Health & Safety
4 Committee:

7 **ORDINANCE 2019-698-E**

8 AN ORDINANCE REGARDING CHAPTER 500, (COMMUNITY
9 REDEVELOPMENT - POLICIES AND PROCEDURES),
10 AMENDING SECTION 500.112, (REDEVELOPMENT TRUST
11 FUNDS), *ORDINANCE CODE*, TO UPDATE THE CODE
12 LANGUAGE BASED UPON STATUTORY CHANGES MADE BY
13 THE FLORIDA LEGISLATURE IN 2019; PROVIDING AN
14 EFFECTIVE DATE.

15
16 **BE IT ORDAINED** by the Council of the City of Jacksonville:

17 **Section 1. Amending Section 500.112 (Redevelopment trust**
18 **funds), Chapter 500, (Community Redevelopment - Policies and**
19 **Procedures), *Ordinance Code*.** Section 500.112 (Redevelopment trust
20 funds), Chapter 500, (Community Redevelopment - Policies and
21 Procedures), *Ordinance Code*, is hereby amended to read as follows:

22 **Chapter 500 - COMMUNITY REDEVELOPMENT - POLICIES AND PROCEDURES**

23 * * *

24 **Sec. 500.112. - Redevelopment trust funds.**

25 * * *

26 (d) Moneys in the redevelopment trust fund may be expended ~~from~~
27 ~~time to time~~ by an Agency for any purpose directly related to
28 redevelopment in a Community Redevelopment Area pursuant to an
29 approved community redevelopment plan only pursuant to an annual
30 budget adopted by the Agency Board and only for the purposes

1 specified in the annual budget of each CRA, including, but not
2 limited to, the following:

3 * * *

4 (e) Prior to the conclusion of each fiscal year, each Agency is
5 authorized to approve the expenditure of funds remaining in their
6 Trust Fund(s), after the payment of expenses, pursuant to ~~F.S. §~~
7 Sec. 163.387(7), F.S., without further City Council action, ~~for the~~
8 ~~purpose of:~~

9 ~~(1) Reducing the amount of any indebtedness to which~~
10 ~~increment revenues are pledged;~~

11 ~~(2) Remaining in the Trust Funds for the purpose of later~~
12 ~~reducing any indebtedness to which increment revenues are~~
13 ~~pledged; or~~

14 ~~(3) Funding a specific redevelopment project pursuant to an~~
15 ~~approved community redevelopment plan which project will be~~
16 ~~completed within three years from the date of such~~
17 ~~authorization by the Agency Board.~~

18 * * *

19 **Section 2. Effective Date.** This ordinance shall become
20 effective upon signature by the Mayor or upon becoming effective
21 without the Mayor's signature.

22
23 Form Approved:

24
25 /s/ Shannon K. Eller

26 Office of General Counsel

27 Legislation Prepared By: Susan C. Grandin

28 GC-#1312941-v1-2019-698-E