Introduced by the Council President at the request of the Mayor:

## **ORDINANCE 2019-764**

AN ORDINANCE APPROPRIATING \$307,894.53 FROM THE SALE OF WATER QUALITY COMPENSATORY CREDITS PURSUANT TO ORDINANCE 2017-0516-E IN ORDER TO PERFORM WATER QUALITY IMPROVEMENT WORK IN THE DOWNTOWN AREA, AS INITIATED BY B.T. 19-127; AMENDING THE 2020-2024 FIVE-YEAR IMPROVEMENT PROGRAM APPROVED ΒY ORDINANCE 2019-505-E TO USE PROCEEDS FROM THE PROJECT ENTITLED "DOWNTOWN WATER QUALITY IMPROVEMENT -WATER QUALITY CREDITS SALE"; PROVIDING AN EFFECTIVE DATE.

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BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Appropriation. For the 2019-2020 fiscal year, within the City's budget, there are hereby appropriated the indicated sum(s) from the account(s) listed in subsection (a) to the account(s) listed in subsection (b):

- (B.T. 19-127, attached hereto as **Exhibit 1** and incorporated herein by this reference)
  - (a) Appropriated from:

See B.T. 19-127 \$307,894.53

(b) Appropriated to:

See B.T. 19-127 \$307,894.53

(c) Explanation of Appropriation

The funding above comprises proceeds from the sale of Water Quality Compensatory Credits pursuant to Ordinance 2017-0516-E in order perform water quality improvement

work in the downtown area.

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Purpose. The purpose of the appropriation in Section 2. Section 1 is to allow the proceeds from the sale of Water Quality Compensatory Credits pursuant to Ordinance 2017-0516-E to be used for performing water quality improvement work in the downtown area as defined by Section 55.105, Ordinance Code. The City is the owner of St. Johns River Water Management District Permit No. 18269-1 (the "City Stormwater Permit"), which is applicable to the City's downtown area. The City Stormwater Permit has surplus stormwater facility compensatory credits that may be used to meet the water quality requirements of future downtown development projects as an alternative to meeting the stormwater facility water requirements. Water Compensatory Credits can be sold or used as incentivize downtown development projects to alternative to meeting the stormwater facility water quality requirements.

CIP Amendment. Ordinance 2019-505-E, being Section 3. the 2020-2024 Five-Year Capital Improvement Program for the City and certain of its independent agencies, is hereby amended to use proceeds from the project entitled "Water Quality Credits Sale" for water quality improvemnt projects in the downtown area. project is more fully described in the Project Information Sheet, attached hereto as **Exhibit 2** and incorporated herein by this reference. The Council finds that the deferral of this amendment of the CIP until the next annual budget and CIP review will be detrimental to the best interests of the community because such deferral will result in the unnecessary delay of needed water quality improvement work in the downtown area. Pursuant to Section 122.605(c), Ordinance Code, enactment of this ordinance requires the affirmative vote of two-thirds of the Council members present the meeting because of the CIP amendment set forth in this

section. This ordinance shall constitute an amendment to Ordinance 2019-505-E. In all other respects, the Five-Year Capital Improvement Program approved by Ordinance 2019-505-E shall continue in full force and effect.

Section 4. Effective Date. This ordinance shall become effective upon signature by the Mayor or upon becoming effective

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Form Approved:

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11 /s/ James R. McCain, Jr.

without the Mayor's signature.

- 12 Office of General Counsel
- 13 Legislation prepared by: James R. McCain, Jr.
- 14 GC-#1310961-v1-10 07 19 BT 19 127 PW WaterQualityCredits CIP.docx