

CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY



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Bill Type and Number: Ordinance 2019-0384

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: May 28, 2019

Committee(s) of Reference: NCSPHS, F

Date of Analysis: May 31, 2019

Type of Action: Appropriation of a continuation grant

Bill Summary: This bill appropriates a sum of \$1,732,994.00, received by the State Housing Initiatives Partnership (SHIP) Program and the Florida Housing Finance Corporation, as initiated by B.T. 19-092; and approves positions as initiated by R.C. 19-053.

Background Information: The Florida Housing Finance Corporation provides funds to local governments as an incentive to create partnerships that produce and preserve affordable homeownership and multifamily housing. SHIP dollars may be used for emergency repairs, new construction, rehabilitation, down payment and closing costs assistance, impact fees, construction and gap financing, mortgage buy-downs, acquisition of property for affordable housing, matching dollars for federal housing grants and programs, and homeownership counseling.

The City was awarded \$1,294,383.00 in 2019-2022 SHIP program funds from the Florida Housing Finance Corporation and \$438,611.00 in recaptured funds. The funding includes an administrative cap of 10% equal to \$129,428.00. The funds will be available by July 1, 2019.

The positions approved to administer the program include Affordable Housing Assistant Administrator, Housing Services Manager, Housing Loan Analyst, and a Housing Rehabilitation Specialist. The grant period for the employees begins October 1, 2019.

Policy Impact Area: State Housing Initiatives Partnership (SHIP), continuation grant

Fiscal Impact: The appropriation of \$1,732,994.00, as initiated by B.T. 19-092.

Analyst: Mitchell