

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



COLLEEN HAMPSEY
Research Assistant
(904) 255-5151

117 West Duval Street
City Hall, Suite 425
Jacksonville, FL 32202
FAX (904) 255-5229

Bill Type and Number: 2019-696

Introducer/Sponsor(s): Council President, per Ordinance 2011-724-E

Date of Introduction: September 24, 2019

Committee(s) of Reference: F

Date of Analysis: September 24, 2019

Type of Action: Approval of special district budget

Bill Summary: This bill approves the Isle of Palms Dependent Special District (ISPD) amended FY 2019/2020 budget. Florida Statutes provide that the City Council may create dependent special districts for the purpose of delivering essential services to specific areas within the City, financed by the property owners who benefit. The City of Jacksonville established the Isle of Palms Dependent Special District per Ordinance 2011-724-E and section 189.02, Florida Statutes, a dependent special district for the purpose of dredging the Isle of Palms canal system.

Background Information: The ISPD is required to submit a proposed district budget to the City Council of the City of Jacksonville annually by April 1. However, after the submission of this year's budget there was a public hearing wherein the IPSD Board adopted Resolution 19-03, increasing the ad valorem assessment from \$850/parcel to \$950/parcel. Due to the increased ad valorem assessment, the ISPD amended the FY 19/20 budget.

- 497 properties x \$950
- Special assessment revenue \$472, 150 (+\$600 miscellaneous revenue)
- Prior years reserve for dredging \$1,435,000
- Operating expenses \$49,250
- Total expenditures and reserves \$1,907,750

Policy Impact Area: Isle of Palms Dependent Special District budget

Fiscal Impact: No direct cost to the City

Analyst: Hampsey