Introduced by the Council President at the request of the Mayor:

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ORDINANCE 2019-324-E

ΑN ORDINANCE AUTHORIZING THE MAYOR AND CORPORATION SECRETARY TO EXECUTE AND DELIVER, FOR AND ON BEHALF OF THE CITY, AN AERIAL EASEMENT GRANTING TO MAINSTREET CV 76 S. LAURA ST., LLC AN AERIAL EASEMENT ABOVE THE HOGAN STREET RIGHT-OF-WAY, STARTING ON THE SECOND FLOOR OF THE HYATT HOTEL AND REACHING UP TO THE ROOF TOP, NEEDED BY THE HYATT HOTEL IN DOWNTOWN JACKSONVILLE TO EXTEND ITS PREMISES ABOVE THE HOGAN STREET RIGHT-OF-WAY; PROVIDING FOR GRANT OF AERIAL EASEMENT SUBJECT TO CONDITIONS; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Mayor, or his designee, and the Corporation Secretary are hereby authorized to execute and deliver, for and on behalf of the City: an Aerial Easement, in substantially the same form set forth in Exhibit 1, attached hereto, granting to Mainstreet CV 76 S. Laura St. LLC (the "Grantee") an unobstructed aerial easement above the Hogan Street right-of-way, starting on the second floor of the Hyatt Hotel and reaching up to the roof top. The aerial easement is needed for the Hyatt Hotel in downtown Jacksonville to extend its premises above the Hogan Street right-of-way. There were no objections to the granting of this aerial easement by any city, state, or utility agencies.

Section 2. Hold Harmless Covenant. The grant by the City of the aerial easement area is subject to the execution and delivery to the City by Grantee of a hold harmless covenant in substantially the same form attached hereto as Exhibit 2 and incorporated herein by this reference. Accordingly, aerial easement shall not be recorded in the Public Records until execution and delivery to the City by Applicant of the required hold harmless covenant.

Section 3. Effective Date. This ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

/s/ James R. McCain, Jr.

Office of General Counsel

Form Approved:

Legislation prepared by: James R. McCain, Jr.

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