

City of Jacksonville, Florida
Request for Budget Transfer Form

(14)

Office of Economic Development
Department or Area Responsible for Contract / Compliance / Oversight

8
Council District(s)

Reversion of Funds: _____
(if applicable) Subfund / Indexcode / Subobject / Project Proj-Dtl / Grant Grt-Dtl

all-years
Fiscal Yr(s) of carry over (all-years funds do not require a carryover)

Section of Code Being Waived (if applicable): _____ N/A

CIP (yes or no): _____ No

Justification for Waiver

N/A

Justification for / Description of Transfer:

DPC JAX, LLC is seeking public investment through the Northwest Jacksonville Economic Development Fund. The total amount of public investment proposed is \$80,000, which includes a Northwest Business Infrastructure Grant (BIG) in the amount of \$80,000 to offset a portion of the storm water retention and drainage improvement costs. These overall costs are estimated to total \$480,000. The NW BIG Grant proposed is \$8,000 per new full-time job created. The project has a positive Return on Investment for the City of Jacksonville.

Total Amount Appropriated: _____ \$80,000.00

CITY COUNCIL

Requesting Council Member: _____

CM's District: _____

Requesting Council Member: _____

CM's District: _____

Prepared By: _____

Ordinance: _____

OFFICE OF THE MAYOR

BUDGET ORDINANCE TRANSFER DIRECTIVE

TD / BT Number: BT19-116

	Date Rec'd.	Date Fwd.	Approved	Disapproved
Department Head		<u>8/16/19</u>	<u>[Signature]</u>	
Mayor's Office	<u>AUG 26 2019</u>			
Accounting Division	<u>8-20-19</u>	<u>8/20/19</u>	<u>[Signature]</u>	
Budget Division	<u>8-16-19</u>		<u>[Signature]</u>	

Lenny Curry

Date of Action By Mayor: AUG 26 2019

Approved: _____

Division Chief: [Signature]

Date Initiated: 8/16/19

Prepared By: Wendy Khan

Phone Number: 904-255-5448

Initiated / Requested By (if other than Department): _____

APPROVED BY:
MAYOR'S BUDGET
REVIEW COMMITTEE

AUG 26 2019

DATE

Budget Transfer Line Item Detail

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

Rev Exp	SF ID	Subfund Title	Activity / Grant Title	Line Item / Subobject Title	Amount	Accounting Codes					Gr-Dtl
						Indexcode	Subobject	Project	Prj-Dtl	Grant	
					Total:	\$80,000.00					
REV	75C	Northwest JEDC Fund	Northwest JEDC Fund	Miscellaneous Sales	\$80,000.00	JEJE75C	36907				

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

Rev Exp	SF ID	Subfund Title	Activity / Grant Title	Line Item / Subobject Title	Amount	Accounting Codes					Gr-Dtl
						Indexcode	Subobject	Project	Prj-Dtl	Grant	
					Total:	\$80,000.00					
EXP	75C	Northwest JEDC Fund	Northwest JEDC Fund	Subsites & Contributions to Private Org	\$80,000.00	JEJE75C	08201				