Introduced by the Council President at the request of the Mayor and amended by the Neighborhoods, Community Services, Public Health & Safety Committee:

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ORDINANCE 2019-527-E

ΑN ORDINANCE APPROPRIATING \$2,600,000 DEBT MANAGEMENT FUND - LOAN REPAYMENT TO THE CAPITAL PROJECT ENTITLED "BROOKLYN **AREA** DRAINAGE & SAFETY IMPROVEMENTS" TO PROVIDE FUNDING FOR THE PURCHASE OF CERTAIN REAL PROPERTY LOCATED INCOUNCIL DISTRICT 7, COMPRISED OF TWO ADJACENT PARCELS CONSISTING OF APPROXIMATELY 1.21 ACRES OF IMPROVED REAL PROPERTY LOCATED AT 347 RIVERSIDE AVENUE AND 0 ALFRED DUPONT PLACE, JACKSONVILLE, FLORIDA, KNOWN GENERALLY AS THE OLD FIRE STATION 5 SITE (THE "PROPERTY") TO ALLOW FOR THE REALIGNMENT OF FOREST STREET AND TO PROVIDE PARKING FOR SIDNEY J. GEFEN RIVERWALK PARK, AS INITIATED BY REVISED B.T. 19-109; PROVIDING A CARRYOVER OF FUNDS INTO SUBSEQUENT FISCAL YEARS; PROVIDING FOR REVERTER OF UNSPENT FUNDS; APPROVING AND AUTHORIZING THE MAYOR OR HIS DESIGNEE AND CORPORATION SECRETARY TO DELIVER A PURCHASE EXECUTE AND AND SALE AGREEMENT ("AGREEMENT") BETWEEN THE CITY OF JACKSONVILLE ("CITY") AND FIDELITY NATIONAL FINANCIAL, INC. ("SELLER") AND ALL DEEDS AND CLOSING DOCUMENTS RELATING THERETO, AND

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OTHERWISE TAKE \mathtt{ALL} NECESSARY ACTION EFFECTUATE THE PURPOSES OF THE AGREEMENT; AMENDING THE 2019-2023 FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM APPROVED BY ORDINANCE 2018-505-E TO ADD $ext{THE}$ PROJECT ENTITLED "BROOKLYN DRAINAGE AREA & SAFETY IMPROVEMENTS"; PROVIDING FOR OVERSIGHT BY THE REAL ESTATE DIVISION OF THE PUBLIC WORKS DEPARTMENT; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Fidelity National Financial, Inc. ("Seller") is the owner of an approximately 1.21 acres of unimproved real property located at 347 Riverside Avenue, consisting of R.E. #s 088979-0100 and 088979-0105 in Council District 7, known generally as the old Fire Station 5 Site (the "Property"), adjacent to Sidney J. Gefen Riverwalk Park, which is located in the Northbank Downtown Community Redevelopment Area; and

WHEREAS, the City proposes to purchase the Property for \$2,600,000; and

WHEREAS, the City intends to realign Forest Street to provide better access to the Property and surrounding properties, and to improve parking for Sidney J. Gefen Riverwalk Park (the "Project"); and

WHEREAS, supporting the Project will assist in redeveloping a vacant property in the downtown Northbank Area, eliminate blight conditions in the area, and provide job opportunities to residents of the area; now therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Appropriation. For the 2018-2019 fiscal year, within the City's budget, there are hereby appropriated the

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indicated sum(s) from the account(s) listed in subsection (a) to the account(s) listed in subsection (b):

(Revised B.T. 19-109 is attached hereto as Revised Exhibit 1, labeled as "Revised Exhibit 1, Revised B.T. 19-109, August 19, 2019 - NCSPHS" and incorporated herein by this reference)

(a) Appropriated from:

See Revised B.T. 19-109

\$2,600,000.00

(b) Appropriated to:

See Revised B.T. 19-109

\$2,600,000.00

Explanation of appropriation (C)

> funding above is an appropriation from Management Fund - Loan Repayment to purchase 1.21 acres of real property located generally at 347 Riverside Avenue, Jacksonville, Florida.

Section 2. Purpose. The purpose of the appropriation in Section 1 is to provide funding for the purchase approximately 1.21 acres of real property located generally at 347 Riverside Avenue, Jacksonville, Florida 32202, in Council District 7.

Section 3. Carryover. The funds appropriated in this Ordinance shall not lapse but shall carryover to subsequent fiscal years.

Section 4. Reverter. Any funds that are not spent for the purposes set forth in this Ordinance shall revert back to the account of origin.

Approval and Authorization. Section 5. There is hereby approved and the Mayor, or his designee, and the Corporation Secretary, are hereby authorized to execute and deliver on behalf of the City the Purchase and Sale Agreement, deed and related closing documents between the City of Jacksonville and Seller, in substantially the form placed **On File** with the Legislative Services Division (collectively, the "Agreements"), and all such other

documents, necessary or appropriate to effectuate the purpose of this Ordinance (with such "technical" changes as herein authorized).

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may include such and related documents Agreements additions, deletions and changes as may be reasonable, necessary and incidental for carrying out the purposes thereof, as may be acceptable to the Mayor, or his designee, with such inclusion and acceptance being evidenced by execution of the Agreement by the Mayor, or his designee; provided however, no modification to the Agreements may increase the financial obligations or liability of the City to an amount in excess of the amount stated in the Agreements or decrease the financial obligations or liability of the Seller, and any such modification shall be technical only and shall be subject to appropriate legal review and approval by the Office of General Counsel. For purposes of this Ordinance, the term "technical changes" is defined as those changes having no financial impact to the City, including, but not limited to, changes in legal descriptions or surveys, ingress and egress, easements and rights of way, design standards, access and site plan, resolution of title defects, if any, and other non-substantive changes that do not substantively increase the duties and responsibilities of the City under the provisions of the Agreements.

Section 6. CIP Amendment. Ordinance 2018-505-E, being the 2019-2023 Five-Year Capital Improvement Program for the City and certain of its independent agencies ("CIP"), is hereby amended to add the project entitled "Brooklyn Area Drainage & Safety Improvements" (the "Project"). The Project is more fully described in the Project Information Sheet attached hereto as Revised Exhibit 2, labeled as "Revised Exhibit 2, Revised CIP, August 19, 2019 - NCSPHS" and incorporated herein by this reference. The Council finds that the deferral of this amendment of the CIP until the next

annual budget and CIP review will be detrimental to the best interests of the community because such deferral will impede the redevelopment of a vacant property in the Northbank area and allow for blight conditions in the area to persist. Pursuant to Section 122.605(c), Ordinance Code, enactment of this ordinance requires approval by a two-thirds vote of the Council members present at the meeting because of the CIP amendment set forth in this section. Except as amended herein, the Five-Year Capital Improvement Program approved by Ordinance 2018-505-E shall continue in full force and effect. Section 7. Oversight. The Real Estate Division of the Public Works Department shall provide oversight and administration

of the Agreement for the duration thereof.

Effective Date. This Ordinance shall become Section 8. effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

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Form Approved:

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/s/ Paige H. Johnston_

- 21 Office of General Counsel
- 22 Legislation Prepared By: John Sawyer
- 23 GC-#1302229-v1-2019-527-E

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	Amended	8/27/19	
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