Introduced by the Council President at the request of the Mayor:

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31 the RDA; and

## ORDINANCE 2019-612

ORDINANCE REPEALING TN TTS ΑN ENTIRETY ORDINANCE 2017-433-E, WHICH AUTHORIZED EASEMENT AGREEMENT BETWEEN SOUTHBANK APARTMENT VENTURES, LLC ("GRANTOR") AND THE CITY JACKSONVILLE ("CITY"), GRANTING A SOUTHBANK RIVERWALK EASEMENT AND PATH EASEMENT TO THE APPROVING, AND AUTHORIZING THE MAYOR CORPORATION SECRETARY TO EXECUTE DELIVER, THE GRANT OF EASEMENT BETWEEN GRANTOR GRANTEE, GRANTING EASEMENTS AND SOUTHBANK TO THE CITY IN ORDER TO EXPAND THE EXISTING RIVERWALK FROM APPROXIMATELY 5 FEET TO 20 FEET AND PROVIDE A PEDESTRIAN PATHWAY CONNECTING THE RIVERWALK TO PRUDENTIAL DRIVE; PROVIDING FOR CITY OVERSIGHT BY THE DEPARTMENT OF PARKS, RECREATION AND COMMUNITY SERVICES; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Downtown Investment Authority ("DIA") and Southbank Apartment Ventures, LLC ("Grantor") previously entered into that certain Redevelopment Agreement dated May 11, 2017 ("RDA"), to support the construction by Grantor of an approximately 300 unit residential apartment complex (the "Project") on the Southbank of the St. Johns River on a parcel of land commonly known as the Hines Property (the "Property"), and providing certain incentives in connection with the Project, as further detailed in

WHEREAS, Council previously adopted Ordinance 2017-433-E (the "Prior Ordinance"), which authorized an easement agreement ("Prior Easement Agreement") between Grantor and the City of Jacksonville ("City"), whereby Grantor was to grant Riverwalk and related easements over a portion of the Property to the City; and

WHEREAS, the purpose of the Prior Easement Agreement was to expand the existing portion of the Riverwalk along the Southbank of the St. Johns River running adjacent to the Property from its current width of approximately 5 feet to a total width of 20 feet, and to provide a pedestrian pathway ("Pathway") connecting the Riverwalk to Prudential Drive; and

WHEREAS, a neighboring property owner ("Appellant") appealed Grantor's regulatory approvals, and ultimately filed an appeal by petition for writ of certiorari with the Circuit Courts of Duval County (the "Appeal"); and

WHEREAS, Grantor and Appellant have entered into a Settlement Agreement reducing the number of units in the apartment complex comprising a part of the Project from 300 to approximately 185; and

WHEREAS, as a result of the Appeal, Grantor was delayed in purchasing the Property, and Grantor and City have not executed the Prior Easement Agreement; and

WHEREAS, as a result of the redesign of the Project, the configuration of the easement area has materially changed from what was approved by Council in the Prior Ordinance, and Grantor and City have agreed on a new easement area as set forth in the easement agreement placed On File with the Office of Legislative Services; now therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Ordinance 2017-433-E repealed. Ordinance 2017-433-E authorizing the Prior Easement Agreement between Grantor and Grantee is hereby repealed in its entirety.

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Section 2. Grant of Easement approved and execution There is hereby approved, and the Mayor authorized. Corporation Secretary are hereby authorized to execute and deliver, the Grant of Easement between Southbank Apartment Ventures, LLC and the City of Jacksonville, in substantially the same form placed On File with the Office of Legislative Services (the "Easement"), granting easements on the Southbank to the City.

Section 3. Purpose. The Downtown Investment Authority previously allocated 300 multi-family units (of which only 185 will be used, pursuant to the Settlement Agreement) to Grantor from the Consolidated Downtown Development of Regional Impact for use on the Property, located on the Southbank fronting the St. Johns River between the Acosta Bridge and the Aetna Building. As part of the consideration for the development rights, Grantor committed to providing easements to the City for: (i) the expansion of the existing portion of the Riverwalk along the Southbank of the St. Johns River running through the Property from its current width of approximately 5 feet to a total width of 20 feet; (ii) the design and installation of a 12-foot wide multi-use path with an eightfoot wide landscaping strip on the northeastern side of the path for a total width of 20 feet, running across the Property from the termination point of the bulkhead to Prudential Drive; and (iii) a wide area with a minimum 12' wide multi-use path landscaping consisting of a minimum 2' wide grass strip adjacent to the curb and the remainder on the interior side of the path along the northerly border of Prudential Drive. The purpose of the Easement is to allow for the expansion the existing Riverwalk from approximately 5 feet to 20 feet and creation of the pedestrian pathway connecting the Riverwalk to Prudential Drive.

Section 4. Oversight. The of Department Parks, recreation and Community Services shall oversee the

1 described herein. Section 5. Effective Date. This Ordinance shall become 2 3 effective upon signature by the Mayor or upon becoming effective without the Mayor's signature. 4 5 Form Approved: \_\_/s/ John Sawyer 6 Office of General Counsel 7 Legislation prepared by John Sawyer 8

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