

**CITY COUNCIL RESEARCH DIVISION**  
**LEGISLATIVE SUMMARY**

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**Bill Type and Number:** 2019-522

**Introducer/Sponsor(s):** Council President at the request of the Mayor

**Date of Introduction:** July 23, 2019

**Committee(s) of Reference:** F

**Date of Analysis:** July 22, 2019

**Type of Action:** Authorization of corrective quitclaim deed and designation of oversight agency

**Bill Summary:** This bill authorizes the Corrective Quit Claim Deed between VyStar Credit Union and the City of Jacksonville for an approximately 1.1 acre parcel of land on the south end of Cecil Commerce Center. The Office of Economic Development will provide oversight and administration.

**Background Information:** VyStar Credit Union has an old branch building and parking lot in the south end of the Cecil Commerce Center which closed in 2000. However in 1999, the Navy conveyed the subject parcel of land to VyStar through a quit claim deed which contained an incorrect legal description. The Navy recently executed a corrective quit claim deed to rectify the error. Since the City now owns the property, and in order to clear title, the City needs to execute a quit claim deed to VyStar to properly vest marketable title of the Subject Parcel in VyStar.

**Policy Impact Area:** Cecil Commerce Center

**Fiscal Impact:** No direct cost to the City

**Analyst:** Hampsey