

CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY

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Bill Type and Number: Ordinance 2019-503

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: July 23, 2019

Committee(s) of Reference: F

Date of Analysis: July 25, 2019

Type of Action: Levy of City of Jacksonville real and personal property taxes in USD 5 (Town of Baldwin); authorizing assessment and collection of taxes.

Bill Summary: The bill levies ad valorem taxes on real and personal property for the 2019 tax year for GSD operations in the Town of Baldwin at a rate of 9.6312 mills, which represents a 2.11% increase from the 2019 rolled back rate, and authorizes the assessment and collection of the taxes.

Background Information: The total preliminary adjusted taxable value of real and personal property in the Town of Baldwin is \$48,729,631 for tax year 2019, up 2.8% from \$47,390,557 in 2018. The millage for GSD operations in the Town of Baldwin represents an unchanged rate from tax year 2018.

Policy Impact Area: Property tax millage levy

Fiscal Impact: Total ad valorem property taxes (real and personal) are projected to generate \$690,634,612 in countywide revenue to the City General Fund and the tax increment districts for the FY19/20 budget at a collection rate of 95.5%.

Analyst: Clements