

CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY



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Bill Type and Number: Ordinance 2019-502

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: July 23, 2019

Committee(s) of Reference: F

Date of Analysis: July 25, 2019

Type of Action: Levy of City of Jacksonville real and personal property taxes in USD 2-4 (the Beaches cities); authorizing assessment and collection of taxes.

Bill Summary: The bill levies ad valorem taxes on real and personal property for the 2019 tax year for GSD operations in Atlantic Beach, Neptune Beach and Jacksonville Beach at a rate of 8.1512 mills, which represents a 5.56% increase from the 2019 rolled back rate, and authorizes the assessment and collection of the taxes.

Background Information: The total assessed value of taxable real and personal property in the Beaches cities is \$6,641,643,208 for tax year 2019, up 6.4% from \$6,240,225,683 for tax year 2018. The millage for GSD operations in the Beaches cities represents an unchanged rate from tax year 2018.

Policy Impact Area: Property tax millage levy

Fiscal Impact: Total ad valorem property taxes (real and personal) are projected to generate \$690,634,612 in revenue to the City General Fund and the tax increment districts for the FY19/20 budget at a collection rate of 95.5%.

Analyst: Clements