

CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY



JEFFREY R. CLEMENTS
Chief of Research
(904) 630-1377

117 West Duval Street
City Hall, Suite 425
Jacksonville, FL 32202
FAX (904) 630-3403

Bill Type and Number: Ordinance 2019-501

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: July 23, 2019

Committee(s) of Reference: F

Date of Analysis: July 25, 2019

Type of Action: Levy of real and personal property taxes in General Services District, excluding the Beaches and Baldwin; authorizing assessment and collection of taxes

Bill Summary: The bill levies ad valorem taxes on real and personal property for the 2019 tax year for GSD operations (excluding the Beaches and Baldwin) at a rate of 11.4419 mills, which represents a 5.84% increase from the 2019 rolled back rate, and authorizes the assessment and collection of the taxes.

Background Information: The total preliminary adjusted taxable value of real and personal property in the GSD, excluding the Beaches and Baldwin, is \$60,543,354,971 for tax year 2019, up 5.7% from 2018's preliminary taxable value of \$57,269,483,393. The millage for GSD operations in the majority of the city represents an unchanged millage rate from 2018.

Policy Impact Area: Property tax millage levy

Fiscal Impact: Total ad valorem property taxes (real and personal) are projected to generate \$690,634,612 in revenue to the City General Fund and the tax increment districts at a collection rate of 95.5%.

Analyst: Clements