Introduced by the Council President at the request of the Mayor:

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ORDINANCE 2019-522

AN ORDINANCE APPROVING AND AUTHORIZING THE MAYOR OR HIS DESIGNEE AND CORPORATION SECRETARY TO EXECUTE AND DELIVER BETWEEN CORRECTIVE QUIT CLAIM DEED ("VYSTAR") CREDIT UNION AND THE CITY JACKSONVILLE TO PROPERLY REFLECT VYSTAR'S OWNERSHIP OF Α PARCEL ΑT CECIL COMMERCE CENTER; PROVIDING FOR OVERSIGHT BY THE OFFICE OF ECONOMIC DEVELOPMENT; PROVIDING ΑN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Background. On October 27, 1999, the U. S. Navy ("Navy") conveyed an approximately 1.1 acre parcel of land on the south end of Cecil Commerce Center (the "Subject Parcel") to Jax Navy Federal Credit Union, now VyStar Credit Union ("VyStar") for a branch building and a parking lot. On September 7, 2000, the Navy executed a corrective quitclaim deed (the "Corrective Deed") to correct an error in the legal description of the Subject Parcel. However, the Corrective Deed also had an incorrect description which inaccurately described the Subject Parcel, causing it to be located within the lands the Navy subsequently conveyed to the City on September 12, 2000. Upon discovering the error, the Navy executed and recorded a second corrective quitclaim deed to rectify the error ("Second Corrective Deed"). A copy of the Second Corrective Deed between the Navy and VyStar is attached hereto as Exhibit 1 and incorporated herein by this reference.

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/s/ James R. McCain, Jr. Office of General Counsel

Section 2.

Subject Parcel.

Agreement.

Form Approved:

Section 3.

Section 4.

without the Mayor's signature.

Legislation prepared by: James R. McCain, Jr.

GC-#1291313-v2-06 24 19 VyStar Quitclaim CA Oversight.doc

Since the City of Jacksonville is now the owner of the property at

Cecil Commerce Center, and in order to clear title, the City also

needs to execute a quitclaim deed to VyStar to properly vest

approved, and the Mayor, or his designee, and the Corporation

Secretary are hereby authorized to execute and deliver on behalf of

the City, the Corrective Quit Claim Deed between VyStar Credit

Union and the City of Jacksonville, in substantially the form

attached hereto as Exhibit 2 and incorporated herein by this

reference, and other closing documents as necessary to effectuate

the purposes hereof, to properly reflect VyStar's ownership of the

Development shall provide oversight and administration of the

effective upon signature by the Mayor or upon becoming effective

The

Office

Effective Date. This Ordinance shall become

of

Economic

Approval and authorization. There is hereby

marketable title of the Subject Parcel in VyStar.

Oversight.