Introduced by the Council President at the request of the Mayor:

ORDINANCE 2019-519

AN ORDINANCE APPROPRIATING \$206,183.00 FROM THE GENERAL FUND - ECONOMIC GRANT PROGRAM TO AUTHORIZED CAPITAL PROJECTS IN ORDER TO FULLY FUND THE BOONE PARK NORTH PROJECT TO UPGRADE THE ELECTRICAL GRID IN SUPPORT OF ELECTRICAL AND TENNIS COURT LIGHTING UPGRADES AT BOONE PARK, AS INITIATED BY B.T. 19-104; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Appropriation. For the 2018-2019 fiscal year, within the City's budget, there are hereby appropriated the indicated sum(s) from the account(s) listed in subsection (a) to the accounts(s) listed in subsection (b):

(B.T. 19-104 attached hereto as **Exhibit 1** and incorporated herein by this reference)

(a) Appropriated from:

See B.T. 19-104

\$206,183.00

(b) Appropriated to:

See B.T. 19-104

\$206,183.00

(c) Explanation of Appropriation

The funding above is a transfer of surplus funds from the General Fund - Economic Grant Program to Authorized Capital Projects in order to fully fund the Boone Park North Project to upgrade the electrical and tennis court lighting at Boone Park.

Purpose. The purpose of the appropriation in Section 2. Section 1 is to fully fund the Boone Park North Project to upgrade the electrical grid in support of electrical and tennis court lighting upgrades at Boone Park (the "Project"). In June of 2017, IAVF Mission Springs LLC (IAVF) purchased the property located at 5121 Catoma Street and 5327 Timuquana Road and entered into a Payment in Lieu of Taxes (PILOT) Agreement with the City of Jacksonville pursuant to Ordinance 2017-162-E. Ordinance 2017-280-E created Section 111.925(b), Ordinance Code, which specifies that PILOT payments must be deposited into the Neighborhood Enhancement Trust Fund for Mission Springs Apartments (the "Trust Fund") and used for neighborhood enhancements within a 4-mile area around Mission Springs Apartments (the "Facility"). Boone Park is located within the defined 4-mile area and \$206,183.00 was budgeted in Fiscal Year 2018-2019 from the Trust Fund and transferred to Authorized Capital Projects. Section 3 of the PILOT Agreement states that IAVF's obligation to make the payments is subject to exemption of the Facility from governmental property taxes and assessments. IAVF made PILOT payments to the City for calendar years 2017 and 2018; however, the Facility was not tax-exempt at the time. Accordingly, the City refunded the PILOT payments to IAVF as the payments were made in error. As a result, there are no longer enough funds available to complete the Project. appropriation in Section 1 will allow the Project to be fully funded.

Section 3. Effective Date. This ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

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   ___/s/ James R. McCain, Jr.
   Office of General Counsel
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   Legislation prepared by: James R. McCain, Jr.
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