

## CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY

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**Bill Type and Number:** 2019-475

**Introducer/Sponsor(s):** Council President at the request of the Mayor

**Date of Introduction:** June 25, 2019

**Committee(s) of Reference:** NCSPHS, F

**Date of Analysis:** June 24, 2019

**Type of Action:** Agreement authorization, designation of oversight agency

**Bill Summary:** This bill authorizes the sale and purchase agreement between the City of Jacksonville and Janice R. Nelson for property acquired for the location of Fire Station 36. The Purchase and Sale Agreement requires no deposit from the City, provides the City with a 120 day due diligence period, and allows the City to terminate the Purchase and Sale Agreement in its sole discretion without penalty during the due diligence period. Closing will take place within 30 days after the expiration or waiver of the due diligence period. The Real Estate Division of the Department of Public Works will provide oversight.

**Background Information:** The purpose of this legislation is to authorize the purchase of property on Edgewood Avenue West, which is approximately 2.64 acres and which has an appraised value and negotiated purchase price of \$357,000. The agreement may be modified to accommodate "technical changes" which have no financial impact to the City, such as changes in legal descriptions or surveys, ingress and egress, easements and rights of way, design standards, access and site plan, resolution of title defects, if any.

**Policy Impact Area:** New Fire Station 36

**Fiscal Impact:** \$357,000 from Fire Station #36 Land PW0371-02

**Analyst:** Hampsey