NCSPHS AMENDMENT

The Neighborhoods, Community Services, Public Health and Safety Committee offers the following amendment to File No. 2026-541:

(1) On **page 1, line 8**, **strike** "HER" and **insert** "HIS";

(2) On **page 1, line 30**, after "LEGISLATION;" **insert** "WAIVER OF THE PUBLIC INVESTMENT POLICY ADOPTED BY ORDINANCE 2024-286-E, AS AMENDED, TO AUTHORIZE COMPLETION GRANT INCENTIVES TOTALING $28,250,000;";

(3) On **page 2, line 14**, **strike** "$140,156,500.00" and **insert** "$140,156,500";

(4) On **page 2, line 14½**, **insert** a new whereas clause to read as follows:

"**WHEREAS,** the Project improvements will include approximately 259 residential units and approximately 37,000 square feet of ground floor leasable rental space, including no less than 30,000 square feet to be designed for use by Publix grocery store or other similarly well-known, top-tier regional or national grocer as approved by the DIA; and";

(5) On **page 2, line 19**, **strike** "Improvements" and **insert** "improvements";

(6) On **page 2, line 20**, **strike** "Grocery Store" and **insert** "grocery store";

(7) On **page 4, line 19**, **strike** "**On File**" and **insert** "**Revised On File**";

(8) On **page 6, line 8**, after "Agreement." **insert** "The Completion Grant will be comprised of two installments: (1) $26,090,000 payable upon completion of the improvements and execution of a

10-year grocery store lease and (2) $2,160,000 payable upon opening of the grocery store to the general public.";

(9) On **page 6, line 23½, insert** a new Section 6 to read as follows:

"**Section 6. Waiver of Public Investment Policy.** The requirements of the Public Investment Policy adopted by Ordinance 2024-286-E, as amended, are hereby waived to authorize Completion Grant incentives totaling $28,250,000. This waiver is justified as the Project is expected to generate a minimum capital investment of $140,156,500 and furthers multiple goals and objectives of the DIA BID Plan.";

(10) Renumber the remaining Sections accordingly;

(11) Remove **On File** and replace with **Revised On File**, attached hereto, which attaches the revised Redevelopment Agreement;

(12) On **page 1, line 1**, amend the introductory sentence to add that the bill was amended as reflected herein.

Form Approved:

/s/ Mary E. Staffopoulos

Office of General Counsel

Legislation Prepared By: Mary E. Staffopoulos

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