CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY

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117 West Duval Street
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Bill Type and Number: Ordinance 2026-753

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: September 22, 2026

Committee(s) of Reference: NCSPHS, F

Date of Analysis: September 21, 2026

Type of Action: Appropriation; Authorizes execution of documents

Bill Summary: This bill appropriates $247,929.00 in additional grant funding from the Florida Department of Economic Opportunity, through the Florida Housing Finance Corporation, to various accounts within the State Housing Initiatives Partnership – SHIP Fund. The funds support the Fiscal Year 2025-2026 State Housing Initiatives Partnership (SHIP) program, including $223,136.10 for the City's Downpayment Assistance program and $24,792.90 for SHIP administrative expenses. The bill also approves and authorizes the Mayor, or her designee, and the Corporation Secretary to execute and deliver any agreements, including extensions and amendments, to effectuate the purpose of the bill.

Background Information: Ordinance 2025-390-E appropriated $7,992,381.98 for the Fiscal Year 2025-2026 SHIP program. The additional funding comes from unallocated disaster funding and brings the City's cumulative Fiscal Year 2025-2026 SHIP grant funding to $8,240,310.98. Of that total, $765,965.90 is allocated to administration and $7,474,345.08 to program activities. The program activities include $1,223,136.10 for downpayment assistance, $300,000.00 for heirs property resolution, $750,000.00 for foreclosure intervention, $3,201,208.98 for owner-occupied rehabilitation, and $2,000,000.00 for affordable housing development.

Policy Impact Area: Affordable housing; Homeownership assistance

Fiscal Impact: No cost to the City. $247,929.00 appropriation of grant funding from the Florida Department of Economic Opportunity, through the Florida Housing Finance Corporation, as initiated by B.T. 26-105.

Analyst: Libby