

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2024-806

Introducer/Sponsor(s): Council President at the request of JEA

Date of Introduction: October 8, 2024

Committee(s) of Reference: F

Date of Analysis: October 8, 2024

Type of Action: Budget amendment

Bill Summary: The bill amends JEA's FY 23-24 budget by amending Ordinance 2023-504 to revise Schedule C (JEA operating budget) and Schedule D (JEA capital budget) to appropriate surplus funds from the FY 22-23 budget, additional funds from the Environmental Rate Stabilization fund, and excess investment income revenue for the District Energy System to increase the transfer to Operating Capital Outlay within the operating budget and then to appropriate the increased transfer in Operating Capital Outlay in the Electric System, Water and Wastewater System, and District Energy System capital budgets.

Background Information: JEA's Operating and Capital Budgets for Fiscal Year 2024 were approved by City Council in September 2023. JEA is seeking a budgetary amendment after the close of the fiscal year to appropriate revenues exceeding the approved budget, adjust expense budget for unbudgeted withdrawals of stabilization funds, and appropriate capital expenses.

Policy Impact Area: JEA budget reconciliation

Fiscal Impact: Net increases: \$28,156,901 to the operating budget and \$8,126,949 to the capital budget for the Electric System; \$16,060,655 to the operating budget and \$15,434,805 to the capital budget for the Water and Wastewater System.

Increase: \$200,000 for the District Energy System operating budget.

Analyst: Hampsey