

1 Introduced by the Council President at the request of JEA:
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4 **ORDINANCE 2024-806**

5 AN ORDINANCE AMENDING THE JEA FISCAL YEAR
6 2023-2024 BUDGET; INCORPORATING RECITALS;
7 AMENDING ORDINANCE 2023-504-E (THE CITY OF
8 JACKSONVILLE BUDGET ORDINANCE) BY AMENDING
9 SCHEDULE C (JEA CONSOLIDATED OPERATING BUDGET)
10 AND SCHEDULE D (JEA CONSOLIDATED CAPITAL BUDGET)
11 TO APPROPRIATE SURPLUS FUNDS FROM FISCAL YEAR
12 2022-2023 AND ADDITIONAL FUNDS FROM THE
13 ENVIRONMENTAL - RATE STABILIZATION FUND FOR THE
14 ELECTRIC SYSTEM AND WATER AND WASTEWATER SYSTEM
15 TO INCREASE THE TRANSFER TO OPERATING CAPITAL
16 OUTLAY IN THE OPERATING BUDGET, TO APPROPRIATE
17 EXCESS INVESTMENT INCOME REVENUE IN THE DISTRICT
18 ENERGY SYSTEM OPERATING BUDGET TO TRANSFER TO
19 OPERATING CAPITAL OUTLAY, AND TO APPROPRIATE THE
20 ADDITIONAL TRANSFER FROM OPERATING CAPITAL
21 OUTLAY IN THE ELECTRIC SYSTEM, WATER AND
22 WASTEWATER SYSTEM, AND DISTRICT ENERGY SYSTEM
23 CAPITAL BUDGET; PROVIDING AN EFFECTIVE DATE.
24

25 **WHEREAS,** Ordinance 2023-504-E, which included the 2023-2024
26 Fiscal Year Operating and Capital Budgets for JEA, was enacted by
27 Council on September 26, 2023; and

28 **WHEREAS,** a copy of Schedule C (JEA Consolidated Operating
29 Budget) and Schedule D (JEA Consolidated Capital Budget) approved by
30 Ordinance 2023-504-E are attached hereto as **Exhibit 1**; and

31 **WHEREAS,** on September 24, 2024, the JEA Board approved Board

1 Resolution 2024-60, attached hereto as **Exhibit 2**, which recommended
2 amending Ordinance 2023-504-E to amend the fiscal year 2023-2024 JEA
3 Consolidated Operating and Capital Budgets to appropriate surplus
4 funds from fiscal year 2022-2023 and additional funds from the
5 Environmental Rate Stabilization fund for the Electric and Water and
6 Wastewater systems and to appropriate excess investment income
7 revenue for the District Energy System to increase the transfer to
8 Operating Capital Outlay within the operating budget and then to
9 appropriate the increased transfer in Operating Capital Outlay in the
10 Electric System, Water and Wastewater System, and District Energy
11 System capital budgets; and

12 **WHEREAS**, more specifically, the JEA Board authorized net
13 increases of \$28,156,901 to the operating budget and \$8,126,949 to
14 the capital budget for the Electric System, net increases of
15 \$16,060,655 to the operating budget and \$15,434,805 to the capital
16 budget for the Water and Wastewater System, and an increase of
17 \$200,000 for the District Energy System operating budget as more
18 particularly described in the JEA Board Agenda Memorandum dated
19 September 24, 2024, attached hereto, attached hereto as **Exhibit 3**;
20 and

21 **WHEREAS**, the net increased expenses of \$28,156,901 for the
22 Electric System operating budget are due to an increase of \$2,076,363
23 in a withdrawal from the Environmental - Rate Stabilization Fund,
24 which is a contra expense, and using \$28,156,901 from the Operating
25 Fund carried over from fiscal year 2022-2023 to increase the transfer
26 to Operating Capital Outlay in the amount of \$30,233,264; and

27 **WHEREAS**, the net increased expenses of \$16,060,665 for the
28 Water and Wastewater System operating budget are due to a withdrawal
29 of \$650,000 from the Environmental - Rate Stabilization Fund, which
30 is a contra expense, and using \$16,060,655 from the Operating Fund
31 carried over from fiscal year 2022-2023 to increase the transfer to

1 Operating Capital Outlay in the amount of \$16,710,655; and

2 **WHEREAS,** the increased expense for the District Energy System
3 operating budget is due to an increase of \$200,000 in the budgeted
4 transfer to Operating Capital Outlay by using excess Investment Income
5 revenue in the current fiscal year; and

6 **WHEREAS,** the net increased expenses of \$8,126,949 for the
7 Electric System capital budget are funded by the increased transfer
8 of \$30,233,264 to Operating Capital Outlay and the reduction of Other
9 Proceeds in the amount of \$22,106,315 based on current year capital
10 expenses; and

11 **WHEREAS,** the net increased expenses of \$15,434,805 for the
12 Water and Wastewater System capital budget are funded by the increased
13 transfer of \$16,710,665 to Operating Capital Outlay and the reduction
14 of Debt Proceeds in the amount of \$1,275,860 based on current year
15 capital expenses; and

16 **WHEREAS,** the District Energy System capital budget includes
17 the increased transfer of \$200,000 to Operating Capital Outlay and
18 has an offsetting decrease in Debt Proceeds resulting no change to
19 total capital expenses; and

20 **WHEREAS,** JEA is requesting the City Council approve this
21 amendment to the JEA Consolidated Operating and Capital Budgets for
22 fiscal year 2023-2024; now therefore

23 **BE IT ORDAINED** by the Council of the City of Jacksonville:

24 **Section 1. Recitals.** The above recitals are true and
25 correct and are incorporated herein by this reference.

26 **Section 2. Amending Ordinance 2023-504-E to Revise Schedule**
27 **C for the Fiscal Year 2023-2024 JEA Operating Budget and Schedule D**
28 **for the Fiscal Year 2023-2024 JEA Capital Budget.** Sections 2.1 and
29 2.2 of Ordinance 2023-504-E are hereby amended, in part, to revise
30 Schedules C and D to the JEA budget. The Revised Schedule C and the
31 Revised Schedule D are attached hereto as **Exhibit 4,** and by this

1 reference are made a part of Ordinance 2023-504-E.

2 **Section 3. Effective Date.** This Ordinance shall become
3 effective upon signature by the Mayor, or upon becoming effective
4 without the Mayor's signature.

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6 Form Approved:

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8 /s/ Mary E. Staffopoulos

9 Office of General Counsel

10 Legislation Prepared By: Mary E. Staffopoulos

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