

**City of Jacksonville, Florida
Request for Budget Transfer Form**

Office of Economic Development
Department or Area Responsible for Contract / Compliance / Oversight

1
Council District(s)

Reversion of Funds: _____
(if applicable) Fund / Center / Account / Project * / Activity / Interfund / Future

Fiscal Yr(s) of carry over (all-years funds do not require a carryover) _____

Section of Code Being Waived (if applicable): _____ N/A

CIP (yes or no): _____ No

Justification for Waiver
N/A

Justification for / Description of Transfer:
Appropriation of \$5M from Operating Reserves for the Development Loan to Madison Palms, LTD in accordance with the Economic Development Agreement dated December 12, 2022 and the Loan Agreement dated October 30, 2024.

Net Amount Appropriated and/or Transferred: \$5,000,000.00

* This element of the account string is titled project but it houses both projects and grants.

CITY COUNCIL

Requesting Council Member: _____ CM Rory Diamond

Requesting Council Member: _____ CM's District: 13

Prepared By: _____ CM's District: _____

Ordinance: _____

OFFICE OF THE MAYOR

BUDGET ORDINANCE TRANSFER DIRECTIVE

Date Rec'd.	Date Fwd.	Approved	Disapproved

Department Head
Mayor's Office
Accounting Division
Budget Division

TD / BT Number: _____

Date of Action By Mayor: _____ Approved: _____

Division Chief: _____ Date Initiated: _____

Prepared By: _____ Phone Number: _____

Initiated / Requested By (if other than Department): _____

Budget Transfer Line Item Detail

* This element of the account string is titled project but it houses both projects and grants.

Budget Office approval does not confirm: whether or not a grant requires a new 1Cloud grant number nor the availability of prior-year revenue and/or the use of fund balance appropriations in all-years subfunds.

_____ Budget Officer Initials

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Accounting Codes					
						Center	Account	Project *	Activity	Interfund	Future
REV	General Fund Operating	Fund Level Activities	Transfer from Fund Balance	\$5,000,000.00	00111	191009	389010	000000	00000526	00000	0000000
Total:				\$5,000,000.00							

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Subobject Title	Amount	Fund	Accounting Codes					
						Center	Account	Project *	Activity	Interfund	Future
EXP	General Fund Operating	MADISON PALMS DEVELOPMENT LOAN	LOANS	\$5,000,000.00	00111	194008	599950	000000	00001931	00000	0000000
Total:				\$5,000,000.00							