

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Resolution 2024-597

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: July 23, 2024

Committee(s) of Reference: R

Date of Analysis: July 19, 2024

Type of Action: Appointment confirmation

Bill Summary: This bill confirms the Mayor's appointment of Jill Caffey to the Downtown Investment Authority Board, as a person with commercial real estate experience, replacing George Saoud, for a partial term ending June 30, 2026.

Background Information: The Downtown Investment Authority is established pursuant to Section 55.104, *Ordinance Code*, and charged as the sole development and community redevelopment agency for Downtown for the City of Jacksonville pursuant to Chapter 163, Part III, *Florida Statutes*.

Section 55.307(a) *Ordinance Code* provides that the Downtown Investment Authority Board is the governing body for the Downtown Investment Authority. Section 55.307(b)(1), *Ordinance Code*, provides that five of the nine members of the Downtown Investment Authority board be appointed by the Mayor and confirmed by Council, in various categories, including as a person with commercial real estate experience.

Ms. Caffey holds a bachelor's degree from UNF and an MBA from Jacksonville University. She has worked for Regency Centers since 2006 in various capacities, including VP of Property and System Administration, Director of Lease Management and Manager of Financial Services. Ms. Caffey resides in Duval County in council district 11.

Policy Impact Area: Downtown Investment Authority Board operations

Fiscal Impact: No direct cost to the City

Analyst: Hampsey