

BUSINESS IMPACT ESTIMATE

Pursuant to Section 166.041(4), F.S., the City is required to prepare a Business Impact Estimate for ordinances that are NOT exempt from this requirement. A list of ordinance exemptions are provided below. Please check all exemption boxes that apply to this ordinance. If an exemption is applicable, a Business Impact Estimate IS NOT required.

- The proposed ordinance is required for compliance with Federal or State law or regulation;
- The proposed ordinance relates to the issuance or refinancing of debt;
- The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
- The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant or other financial assistance accepted by the municipal government;
- The proposed ordinance is an emergency ordinance;
- The ordinance relates to procurement; or
- The proposed ordinance is enacted to implement the following:
 - a. Part II of Chapter 163, Florida Statutes, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements and development permits;
 - b. Sections 190.005 and 190.046, Florida Statutes, regarding community development districts;
 - c. Section 553.73, Florida Statutes, relating to the Florida Building Code; or
 - d. Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code.

If none of the boxes above are checked, then a Business Impact Estimate IS REQUIRED to be prepared by the using agency/office/department and submitted in the MBRC filing packet along with the memorandum request, legislative fact sheet, etc. A Business Impact Estimate form can be found at: <https://www.coj.net/departments/finance/budget/mayor-s-budget-review-committee>

Business Impact Estimate

This form must be posted on the City of Jacksonville's website by the time notice of the proposed ordinance is published.

ORDINANCE 2024-461

AN ORDINANCE MAKING CERTAIN FINDINGS AND APPROPRIATING \$1,500,000 FROM THE BETTER JAX PROJECTS PAY-AS-YOU-GO OTHER CONSTRUCTION COSTS ACCOUNT TO THE SUBSIDIES AND CONTRIBUTIONS TO PRIVATE ORG ACCOUNT FOR THE PURPOSE OF PROVIDING A \$1,500,000 LARGE SCALE ECONOMIC DEVELOPMENT FUND (LSEDF) GRANT TO BELVEDERE TERMINALS COMPANY, LLC (THE "COMPANY"), IN CONNECTION WITH THE INFRASTRUCTURE COSTS AND BUILDING IMPROVEMENTS TO BE MADE BY THE COMPANY FOR A RAIL FUEL DELIVERY AND STORAGE FACILITY AT THE PROJECT PARCEL (THE "PROJECT"); APPROVING AND AUTHORIZING THE MAYOR, OR HER DESIGNEE, AND THE CORPORATION SECRETARY TO EXECUTE AND DELIVER, FOR AND ON BEHALF OF THE CITY OF JACKSONVILLE (THE "CITY"), AN ECONOMIC DEVELOPMENT AGREEMENT BETWEEN THE CITY OF JACKSONVILLE AND BELVEDERE TERMINALS COMPANY, LLC; AUTHORIZING A LARGE SCALE ECONOMIC DEVELOPMENT FUND (LSEDF) GRANT TO THE COMPANY IN THE AMOUNT OF \$1,500,000; AUTHORIZING APPROVAL OF TECHNICAL AMENDMENTS BY THE EXECUTIVE DIRECTOR OF THE OFFICE OF ECONOMIC DEVELOPMENT; PROVIDING FOR CITY OF JACKSONVILLE OVERSIGHT BY THE OFFICE OF ECONOMIC DEVELOPMENT; PROVIDING A DEADLINE FOR THE COMPANY TO EXECUTE THE AGREEMENT; AFFIRMING THE PROJECT'S COMPLIANCE WITH THE NWJEDF GUIDELINES APPROVED AND ADOPTED BY ORDINANCE 2016-779-E, AS AMENDED; WAIVER OF THAT PORTION OF THE PUBLIC INVESTMENT POLICY ADOPTED BY ORDINANCE 2024-286-E TO AUTHORIZE A LARGE SCALE ECONOMIC DEVELOPMENT FUND GRANT, WHICH IS LIMITED TO A MAXIMUM OF \$600,000 AND A MINIMUM OF 50 NEW JOBS; REQUESTING ONE CYCLE EMERGENCY PASSAGE; PROVIDING AN EFFECTIVE DATE.

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals, and welfare): N/A

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Jacksonville, if any:

- (a) An estimate of direct compliance costs that businesses may reasonably incur;
- (b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and
- (c) An estimate of the City of Jacksonville's regulatory costs, including estimated revenues from any new charges or fees to cover such costs. N/A

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance: N/A

4. Additional information the governing body deems useful (if any): None