CITY COUNCIL RESEARCH DIVISION

LEGISLATIVE SUMMARY

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Bill Type and Number: Ordinance 2024-322

Introducer/Sponsor(s): Council President pursuant to Ordinance 2017-154-E

Date of Introduction: April 23, 2024

Committee(s) of Reference: NCSPHS, F

Date of Analysis: April 23, 2024

Type of Action: Approval Special District annual budget

Bill Summary: This bill approves the Tarpon Cove Dependent Special District proposed Fiscal Year 2024/2025 Budget, per Ordinance 2017-154-E and Section 189.02, *Florida Statutes*. This bill indicates that the District has submitted the proposed FY 24/25 budget to the City Council by the April 1st deadline.

Background Information: The Tarpon Cove Dependent Special District was established pursuant to Ordinance 2017-154-E and Section 189.02, *Florida Statutes* to dredge the Tarpon Cove canal system. The FY 24/25 budget shows revenue from assessments on 49 properties totaling \$63,700, expenses before reserve for dredging \$59,669.98, and total expenditures plus reserves \$145,971.64.

Policy Impact Area: Tarpon Cove Dependent Special District annual budget

Fiscal Impact: No City funds required

Analyst: Hampsey

