

# CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY

Eamon Webb  
Research Assistant  
(904) 255-5140



117 West Duval Street  
City Hall, Suite 425  
Jacksonville, FL 32202  
FAX (904) 255-5229

**Bill Type and Number:** Ordinance 2024-286

**Introducer/Sponsor(s):** Council President at the request of the Mayor

**Date of Introduction:** April 9, 2024

**Committee(s) of Reference:** F, R

**Date of Analysis:** April 11, 2024

**Type of Action:** Approving and authorizing a revision to the Public Investment Policy of the Office of Economic Development to add programs

**Bill Summary:** This bill approves and authorizes the Public Investment Policy (“PIP”) of the Office of Economic Development to add the following small business capital access programs:

- Small Business Micro-grant Funding Initiative
- Small Business Low-Interest Loan Funding
- Veterans Entrepreneurship Funding
- Jacksonville Small and Emerging Business Funding

The bill also approves and authorizes the following Jacksonville film and television programs:

- Jacksonville Qualified Film and TV Production Incentive Program
- Jacksonville Fostering Filmmakers Grant Program
- Jacksonville Commercial Production Program

It replaces the former PIP to reflect the addition of these programs.

**Background Information:** The existing Public Investment Policy was originally approved by Ordinance 2016-382-E and has since been amended four times to reflect the addition of programs. The programs added to the PIP by this bill have been designed by the Office of Economic Development to be in alignment with the recommendations made by the Mayor’s Transition Committee Report and to help build local businesses through initiatives as enacted and funded via Ordinance 2023-807-E.

**Policy Impact Area:** Small business opportunity

**Fiscal Impact:** This bill approves the addition of programs designed by the Office of Economic Development funds to facilitate the distribution of funds appropriated through Ordinance 2023-807-E to assist small businesses.

**Analyst:** Webb