

1 Introduced by the Council President at the request of the Mayor:
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4 **ORDINANCE 2024-286**

5 AN ORDINANCE APPROVING AND AUTHORIZING THE
6 PUBLIC INVESTMENT POLICY OF THE OFFICE OF
7 ECONOMIC DEVELOPMENT TO ADD THE FOLLOWING SMALL
8 BUSINESS CAPITAL ACCESS PROGRAMS (1) SMALL
9 BUSINESS MICRO-GRANT FUNDING INITIATIVE, (2)
10 SMALL BUSINESS LOW-INTEREST LOAN FUNDING, (3)
11 VETERANS ENTREPRENEURSHIP FUNDING, AND (4)
12 JACKSONVILLE SMALL AND EMERGING BUSINESS
13 FUNDING, AND THE FOLLOWING JACKSONVILLE FILM AND
14 TELEVISION PROGRAMS (1) JACKSONVILLE QUALIFIED
15 FILM AND TV PRODUCTION INCENTIVE PROGRAM, (2)
16 JACKSONVILLE FOSTERING FILMMAKERS GRANT
17 PROGRAM, AND (3) JACKSONVILLE COMMERCIAL
18 PRODUCTION PROGRAM, ALL OF WHICH ARE ECONOMIC
19 INCENTIVES FUNDED BY THE CITY; REPLACING FORMER
20 PUBLIC INVESTMENT POLICY AS APPROVED BY
21 ORDINANCE 2016-382-E AND SUBSEQUENTLY AMENDED BY
22 ORDINANCE 2018-370-E, ORDINANCE 2019-243-E,
23 ORDINANCE 2022-372-E, AND ORDINANCE 2022-726-E;
24 PROVIDING AN EFFECTIVE DATE.
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26 **WHEREAS,** the City Council approved a revised Public Investment
27 Policy of the Office of Economic Development by adoption of Ordinance
28 2016-382-E, which has been amended by Ordinance 2018-370-E, Ordinance
29 2019-243-E, Ordinance 2022-372-E, and Ordinance 2022-726-E; and

30 **WHEREAS,** the Office of Economic Development has designed
31 various programs to align with the Mayor's Task Force Programs and

1 Initiatives to help build local businesses, as set forth in and funded
2 by appropriations in Ordinance 2023-807-E, including the following
3 Small Business Capital Access Programs (1) Small Business Micro-Grant
4 Funding Initiative, (2) Small Business Low-Interest Loan Funding, (3)
5 Veterans Entrepreneurship Funding, and (4) Jacksonville Small and
6 Emerging Business Funding, and the following Jacksonville Film and
7 Television Programs (1) Jacksonville Qualified Film and TV Production
8 Incentive Program, (2) Jacksonville Fostering Filmmakers Grant
9 Program, and (3) Jacksonville Commercial Production Program; and

10 **WHEREAS,** the City Council desires to add such programs to the
11 Public Investment Policy of the Office of Economic Development; and

12 **BE IT ORDAINED** by the Council of the City of Jacksonville:

13 **Section 1. Approval and Authorization of Public Investment**
14 **Policy.** The Council hereby approves and authorizes the Public
15 Investment Policy of the Office of Economic Development substantially
16 in the form of the draft dated March 2024 (the "Public Investment
17 Policy"), a copy of which has been placed **On File** with the Legislative
18 Services Division.

19 **Section 2. Replacing Former Public Investment Policy.** The
20 Public Investment Policy amends, replaces and supersedes the Public
21 Investment Policy of the City of Jacksonville adopted by Ordinance
22 2016-382-E, and subsequently amended by Ordinance 2018-370-E,
23 Ordinance 2019-243-E, Ordinance 2022-372-E, and Ordinance 2022-726-
24 E.

25 **Section 3. Effective Date.** This Ordinance shall become
26 effective upon signature by the Mayor or upon becoming effective
27 without the Mayor's signature.
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Form Approved:

/s/ Joelle J. Dillard

Office of General Counsel

Legislation Prepared By: Joelle J. Dillard

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