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Co-Introduced by the Council President at the request of the Duval County Research Development Authority and Council Member Lahnen:

ORDINANCE 2024-257

AN ORDINANCE REPEALING CHAPTER 67 (DUVAL COUNTY RESEARCH DEVELOPMENT AUTHORITY), ORDINANCE CODE; RECITALS; AUTHORIZING THE EXECUTION OF REQUIRED DOCUMENTS; PROVIDING FOR TRANSFER OF RECORDS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to Chapter 159, Part V, Florida Statutes, the Council of the City of Jacksonville ("Council") created the Duval County Research Development Authority ("Authority") in 1986;

WHEREAS, the Authority was created for the purpose of promoting scientific research and development in affiliation with the University of North Florida (the "University");

WHEREAS, in 1986, land was donated to the Authority (the "Donated Land") for the benefit of the University of North Florida Foundation, a non-profit direct support organization of the University ("UNF Foundation");

WHEREAS, the Donated Land was the Authority's sole asset;

WHEREAS, since the Authority's creation, the Authority, for reasons beyond its control, has been unable to attract research and development entities to the City for the University's benefit,

WHEREAS, the Authority has transferred the Donated Land in its entirety to third-parties or the UNF Foundation, and as of December 2021, the Authority no longer owns any assets;

WHEREAS, the financial costs associated with maintaining the Authority, including state reporting and audit requirements, are burdensome on the Authority;

WHEREAS, the Authority held a publicly noticed meeting on July 27, 2023, and unanimously approved filing legislation to request the Council to dissolve the Authority for the reasons stated above and in accordance with applicable laws;

WHEREAS, the University concurs with the Authority's
recommendation;

WHEREAS, a copy of the Authority's resolution from its July 27, 2023, meeting and the University concurrence letter have been placed On File with the Legislative Services Division;

WHEREAS, the Authority is recommending the Council's approval to dissolve the Authority and repeal Chapter 67 (Duval County Research Development Authority), Ordinance Code, in its entirety; now therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Recitals. The recitals above are incorporated herein by this reference.

Section 2. Repealing Chapter 67 (Duval County Research Development Authority), Ordinance Code. Chapter 67 (Duval County Research Development Authority), Ordinance Code, is hereby repealed and reserved in its entirety. A copy of Chapter 67 is attached hereto as Exhibit 1.

Section 3. Authorization. The Executive Director, the Chairman, or any member of the Duval County Research Development Authority, is authorized to execute any documents necessary or appropriate to effectuate the purpose of this Ordinance.

Section 4. Records Transfer. The Executive Director is directed to transfer any Authority records to the Finance and Administration Department.

Section 5. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.