

Home Roof Initiative.....\$946,000

A fund to help individuals and families replace roofs of homes for the demonstrable purpose of retaining homeowners’ insurance in order to remain in compliance with mortgage requirements. This will eliminate the inflated amount added to Homeowner’s by Forced-Placed insurance and other costs that prevent sustainability and ownership.

**Oversight Department: Neighborhood
Deployment method: PROPOSED GUIDELINES SUBJECT TO REFINEMENT**

ELIGIBLE GEOGRAPHIC AREA: Jacksonville/Duval County

ELIGIBLE APPLICANTS: Applicant must be the owner and occupant of the property to be rehabilitated. Applicants must be current on their mortgage, property taxes, and provide proof of homeowner’s insurance. Applicants must provide proof of insurance letter or roof exclusion notice from insurance demanding roof replacement or repairs.

INCOME: Applicants must have a gross annual household income at or below eighty percent (80%) of the area median income (AMI) for Jacksonville, adjusted for household size, as published by U. S. HUD.

This includes all income for all household members.

Family Size	* Maximum Gross Income (80% of Median)
1	\$49,600
2	\$56,650
3	\$63,750
4	\$70,800
5	\$76,500
6	\$82,150
7	\$87,800
8	\$93,500

* The maximum gross income limits are effective as of June 1, 2023, and are adjusted annually

PURPOSE: A fund to help individuals and families replace roof of home for the demonstrable purpose of retaining homeowners’ insurance to remain in compliance with mortgage requirements.

ELIGIBLE PROPERTIES: Owner-occupied, single-family (one to four units) homes.

Mobile Homes are eligible, with the exception of homes that are tagged and licensed through the Department of Motor Vehicles.

ELIGIBLE ACTIVITIES: Eligible rehabilitation activities include the following:

Roofing Replacement; Shingle Replacement; Modified Bitumen Replacement.

FUNDING LIMITATIONS: The maximum assistance amount available for each home is \$14,999. Maximum assistance may increase or decrease based on funds availability and the accompanying regulatory requirements. If the needed replacement to rid the home of unsafe or unsanitary conditions and preserve the structure exceed the maximum assistance amount, the structure may be deemed ineligible with no assistance provided.

MORTGAGE STRUCTURE: The City's financial assistance will be provided in the form of a deferred payment loan, at zero percent (0%) interest, for a term up to five (5) years. No monthly payments will be due, and the loan balance will decrease on a pro-rated basis annually for the mortgage term as long as the property remains the applicant's primary residence.

ASSUMABILITY: In the event the borrower either transfers title to the property or moves from the premises prior to the expiration of the term of the loan, the principal balance of the loan shall immediately become due and payable. In the event of death of the borrower prior to the expiration of the loan period, the loan shall continue in force as long as a member of the immediate family lives in the housing unit, meets the income level requirements, and maintains the home as their primary place of residence.

PROCUREMENT: The Administration shall set a minimum goal of 25% participation of Jacksonville Small and Emerging Businesses (JSEBs) as the contractors retained to complete work for the Home Roof Initiative. Individual projects shall not be bundled for procurement purposes.

Funding recipients are strongly encouraged to complete community service hours/projects. A list of potential agencies/projects for consideration for community service will be provided by the Administration.