

NCSPHS AMENDMENT

The Neighborhoods, Community Services, Public Health and Safety Committee offers the following amendment to File No. 2023-759:

- (1) On **page 1, line 19**, after "OED;" **insert** "PROVIDING A DEADLINE FOR THE COMPANY TO EXECUTE THE AGREEMENT; WAIVER OF THAT PORTION OF THE PUBLIC INVESTMENT POLICY ADOPTED BY ORDINANCE 2022-726-E, AS AMENDED, TO AUTHORIZE THE FORGIVABLE LOAN;";
- (2) On **page 3, line 9**, after "Fund" **insert** "investment pool earnings";
- (3) On **page 3, line 24**, **strike** "On File" and **insert** "Revised On File";
- (4) On **page 5, line 11½**, **insert** new Sections 8 and 9 to read as follows:

"Section 8. Execution of the Agreement. If the Agreement approved by this Ordinance has not been signed by the Company within ninety (90) days after the OED delivers or mails the unexecuted Agreement to the Company for execution, then the City Council approvals in this Ordinance and authorization for the Mayor to execute the Agreement are automatically revoked; provided, however, that the Executive Director of the OED shall have the authority to extend such ninety (90) day period in writing, at his discretion, for up to an additional ninety (90) days.

Section 9. Waiver of Public Investment Policy. The requirements of the Public Investment Policy ("PIP") adopted by Ordinance 2022-726-E, as amended, are waived to authorize the forgivable loan outlined herein which is not an authorized

incentive under the PIP. This waiver is justified because the funded project entails capital investment of \$1,650,000 to renovate a dated facility within a targeted corridor and will create additional access to needed services in Northwest Jacksonville.”;

- (5) Renumber the remaining Sections accordingly;
- (6) Remove **On File** and replace with **Revised On File**, attached hereto, which attaches the revised Economic Development Agreement to correct scrivener’s errors and to add clawback language regarding ineligible businesses/uses;
- (7) On **page 1, line 1**, amend the introductory sentence to add that the bill was amended as reflected herein.

Form Approved:

 /s/ Mary E. Staffopoulos

Office of General Counsel

Legislation Prepared By: Mary E. Staffopoulos

GC-#1599944-v1-2023-759_NCSPHS_Amd.docx