

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2023-722

Introducer/Sponsor(s): Council Member Clark-Murray

Date of Introduction: October 10, 2023

Committee(s) of Reference: NCSPHS, F, TEU

Date of Analysis: October 12, 2023

Type of Action: Appropriation; designation of oversight agency

Bill Summary: The bill appropriates \$162,000 from the Gain-Loss on Sale of Real Estate account within the Jacksonville Recreational Environmental Land Acquisition Capital Projects Fund to the Other Construction Costs account within the New Town Success Zone Park at Edward Waters University activity. The Parks, Recreation and Community Services Department is designated as the oversight agency for the project.

Note: See related Ordinance 2023-564-E

Background Information: Via Ordinance 2019-135-E the Council approved a sale of land on Beaver Street to Load King Manufacturing Company to expand its operations. The ordinance provided that \$162,000 of the sales proceeds would be deposited into a designated account for Council District 9 within the Jacksonville Recreational and Environmental Land Acquisition fund as the property was then located in Council District 9. However, since the completion of the most recent redistricting process in 2023, the City property purchased by Load King is now located in Council District 7. In keeping with the intent of Ordinance 2019-135-E, this bill allocates the remaining sales proceeds from the sale of the City property, not previously allocated by Ordinance 2023-564-E, to the Edward Waters University New Town Success Zone Park project in District 7 to ensure the funds are used to maintain a park in the District near the location of the property purchased by Load King.

Policy Impact Area: Park development

Fiscal Impact: The bill allocates \$162,000 from the sale of City property

Analyst: Clements