

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2023-719

Introducer/Sponsor(s): NCSPS Committee

Date of Introduction: October 10, 2023

Committee(s) of Reference: NCSPHS, F

Date of Analysis: October 12, 2023

Type of Action: Authorization of historic preservation tax exemption

Bill Summary: The bill approves an ad valorem property tax exemption of 100% of the increase in assessed value for the commercial building located at 218 West Church Street downtown resulting from qualifying renovations and restoration of a designated local and national historic landmark for a period of 10 years.

Background Information: 218 West Church Street is the former Florida Baptist Convention building located behind the Federal Reserve Bank of Atlanta building. It was designed by famed Jacksonville architect Henry J. Klutho and constructed in 1924. The building was declared a local historic landmark in 2003 and is on the National Register of Historic Places. The property owner has undertaken historically accurate restoration work on the building and has applied for a temporary tax exemption on the value of those improvements pursuant to the City's Historic Rehabilitation Tax Exemption.

Policy Impact Area: Historic preservation

Fiscal Impact: Exemption amount to be determined by the Property Appraiser

Analyst: Clements