

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



JEFFREY R. CLEMENTS
Chief of Research
(904) 255-5137

117 West Duval Street
City Hall, Suite 425
Jacksonville, FL 32202
FAX (904) 255-5229

Bill Type and Number: Ordinance 2023-717

Introducer/Sponsor(s): NCSPS Committee

Date of Introduction: October 10, 2023

Committee(s) of Reference: NCSPHS, F

Date of Analysis: October 12, 2023

Type of Action: Authorization of historic preservation tax exemption

Bill Summary: The bill approves an ad valorem property tax exemption of 100% of the increase in assessed value for the commercial building located at 510 Julia Street downtown resulting from qualifying renovations and restoration of a designated local and national historic landmark for a period of 10 years.

Background Information: 510 Julia Street is the former Thomas Porter Mansion designed by famed Jacksonville architect Henry J. Klutho and constructed in 1902 following the Great Fire of 1901. It was added to the National Register of Historic Places in 1976 and declared a local historic landmark in 2021. The property owner has undertaken historically accurate restoration work on the building and has applied for a temporary tax exemption on the value of those improvements pursuant to the City's Historic Rehabilitation Tax Exemption.

Policy Impact Area: Historic preservation tax exemption

Fiscal Impact: Exemption amount to be determined by the Property Appraiser

Analyst: Clements