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## ORDINANCE 2023-657

AN ORDINANCE APPROVING A MOBILITY FEE AND CREDIT CONTRACT (THE "CONTRACT") BETWEEN THE CITY OF JACKSONVILLE AND EISENHOWER PROPERTY GROUP, LLC, TO AUTHORIZE MOBILITY FEE CREDITS IN EXCHANGE FOR THE CONVEYANCE, AT NO COST TO THE CITY AND WITH NO FURTHER COUNCIL ACTION, OF LAND FOR A RIGHT-OF-WAY CORRIDOR REFERRED TO AS "BRADDOCK ROAD EAST" LOCATED WITHIN MOBILITY ZONE 4 AND COUNCIL DISTRICT 8, FROM THE INTERSECTION OF BRADDOCK ROAD AND LEM TURNER ROAD TO THE NORTHEAST INCLUDING ANY LAND ALONG EXISTING BRADDOCK ROAD THAT MAY BE NEEDED FOR INTERSECTION IMPROVEMENTS AT LEM TURNER ROAD, AND FOR THE MEMORIALIZATION OF THE MOBILITY FEE REQUIRED FOR FUTURE DEVELOPMENT OF THE PROPERTY KNOWN AS THE BRADDOCK FAMILY PARCEL AUTHORIZING THE MAYOR AND CORPORATION SECRETARY TO EXECUTE AND DELIVER THE AGREEMENT AND ALL CLOSING DOCUMENTS RELATING THERETO, AND OTHERWISE TAKE ALL NECESSARY ACTIONS EFFECTUATE THE PURPOSES OF THE AGREEMENT IN ACCORDANCE WITH SECTION 655.507, ORDINANCE CODE; PROVIDING FOR OVERSIGHT BY THE PLANNING AND DEVELOPMENT DEPARTMENT REGARDING THE MOBILITY FEE CREDIT AND MOBILITY FEES, AND THE REAL ESTATE DIVISION OF THE DEPARTMENT OF PUBLIC WORKS FOR THE ACQUISITION/ACCEPTANCE

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CONVEYANCE(S), AND PROVIDING OVERSIGHT BY THE

RIGHT OF WAY STORMWATER MAINTENANCE DIVISION OF THE DEPARTMENT OF PUBLIC WORKS THEREAFTER; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City desires to enter into the Mobility Fee and Credit Contract (the "Contract") to authorize Mobility Fee Credits in favor of Eisenhower Property Group, LLC, ("Developer") for the conveyance by the Developer to the City of land, for less than fair market value, needed for right-of-way and intersection improvements; and to memorialize the Mobility Fee associated with the development of the Braddock Family Parcel Planned Unit Development (the "Proposed Development"); and

WHEREAS, the provision of Mobility Fee Credits in exchange for the conveyance of land required for a Mobility System Project ("MSP") is allowed pursuant to Sec. 655.507, Ordinance Code, with no further action by the Council required; and

WHEREAS, the Mobility Fee associated with the Proposed Development is Ten million three thousand three hundred sixty-seven and NO/100 DOLLARS (\$10,003,367.00); and

WHEREAS, the Mobility Fee Credit will be for: (i) the conveyance to the City, at no cost to the City, of property for the right-ofway for an extension of Braddock Road from Lem Turner Road, northeast, to the Gold Star Family Parkway ("Braddock Road East"); and (ii) the conveyance to the City, at no cost to the City, of property for the land on Braddock Road needed for an intersection improvement at Braddock Road and Lem Turner Road; and

WHEREAS, the Mobility Fee Credit will also be for: (i) the planning, design, surveying, construction inspection, permitting, and construction of 2 lanes of the Braddock Road East; and (ii) for the planning, design, surveying, construction inspection, permitting, and

construction of intersection improvements at Lem Turner Road and Braddock Road (the "Improvements"); and

WHEREAS, the land to be conveyed will be appraised by two appraisers whose separate appraisals will be averaged to determine a value of the conveyance; and

WHEREAS, the Improvements will be valued using the then current FDOT Construction Cost Indicator Report, and actual receipts, if required, reviewed and approved by the Public Works Department; and

WHEREAS, these Mobility Fee Credits will be used to offset the Mobility Fee that is required for the Proposed Development; and

WHEREAS, the Mobility Fee Credits shall be available only for use in the Proposed Development until such time as right-of-way satisfactory to the City for the purpose of connecting Braddock Road East to Arnold Road/Gold Star Family Parkway has been conveyed to the City; and

WHEREAS, the required public hearings were held by the appropriate City Council committee of reference and the City Council, with due public notice having been provided pursuant to the requirements of Chapter 655, Ordinance Code, Section 166.041, Florida Statutes, and Rule 3.601, Council Rules; now therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Approval of Contract. The Contract between the City of Jacksonville and Developer, in substantially the same form as attached hereto as Exhibit 1, is hereby approved. The right-of-way conveyed as part of the Mobility System Project is hereby approved and the acquisition/acceptance of the land for the right-of-way shall be handled administratively by the Public Works Department with no further action required by the Council.

Section 2. Purpose. The Contract authorizes the process for determination of Mobility Fee Credit to be used toward the payment of Mobility Fees on the Proposed Development, and transferred as

specified in the Contract, in exchange for (i) the conveyance of land, at no cost to the City, that portion of the property within the Proposed Development needed for a future 4-lane extension of Braddock Road from Lem Turner Road to the Gold Star Family Parkway, any portion of land in the Proposed Development fronting on Braddock Road needed for the intersection improvement, and the construction of 2 lanes of Braddock Road East.

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These lands are located in Council District 8, and as described in the Contract, attached hereto as Exhibit 1. As more specifically described in the Contract, the Mobility Fee Credit amount for the land conveyance will be determined by taking the average of two MAI appraisals. The Mobility Fee Credit for the road construction will determined by the Florida Department of Transportation Construction Cost Indicator Report. The Mobility Fee Credit may be used to offset the Mobility Fee generated only from the development of the Proposed Development as described in the Contract until such time as the City is in possession of the appropriate amount of rightof-way to construct a 4-lane divided road, to City standards, from Turner Road through the Proposed Development land, and land currently owned by others, to connect to the Gold Star Family Parkway. Additionally, the Contract memorializes the Mobility Fees that are required for the Proposed Development for a twenty (20) year term.

Mayor and the Corporation Secretary are hereby authorized to execute and deliver on behalf of the City the Contract between the City of Jacksonville and Eisenhower Property Group, LLC, in substantially the form as attached hereto as **Exhibit 1**, and all such other documents necessary or appropriate to effectuate the purpose of this ordinance with such "technical" changes as herein authorized and defined as those changes having no financial impact to the City, including, but not limited to, changes in legal descriptions or surveys, ingress and

egress, easements and rights of way, design standards, access and site plan, resolution of title defects, if any, and other non-substantive changes that do not substantively increase the duties and responsibilities of the City under the provisions of the Agreement.

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18 /s/ Susan C. Grandin

Form Approved:

19 Office of General Counsel

Section 4.

Section 5.

without the Mayor's Signature.

Oversight.

of the Department of Public Works thereafter.

Department shall oversee the provision of Mobility Fee Credits and

the Mobility Fee calculation for the twenty (20) year term. The Real

Estate Division of the Department of Public Works shall oversee the

real estate transaction pursuant to Chapter 122, Part 4, Subpart A,

Ordinance Code, and the Right of Way Stormwater Maintenance Division

effective upon the signature by the Mayor or upon becoming effective

Effective Date.

20 Legislation Prepared by: Susan C. Grandin

21 GC-#1589871-v2-2023-657.docx

- 5 -

The Planning and Development

This Ordinance shall become