

**CITY COUNCIL RESEARCH DIVISION  
LEGISLATIVE SUMMARY**



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**Bill Type and Number:** Ordinance 2023-568

**Introducer/Sponsor(s):** Council Member Arias

**Date of Introduction:** August 22, 2023

**Committee(s) of Reference:** F, TEU

**Date of Analysis:** August 24, 2023

**Type of Action:** Appropriation; authorization to execute amended and restated agreement; designation of oversight agency

**Bill Summary:** The bill appropriates \$1,335,761.90 from General Fund – GSD Fund Balance (\$1,043,000) and a joint contribution from Wells Creek, LLC, Mattamy Jacksonville LLC, and KB Home Jacksonville LLC (\$292,761.90) to fund construction of traffic signalization improvements at the intersection of Philips Highway and Wells Creek Parkway in the Bartram Springs/Nocatee area. The mayor is authorized to execute an Amended and Restated Escrow and Traffic Signalization Project Agreement between the City of Jacksonville and Wells Creek, LLC, Mattamy Jacksonville LLC, KB Home Jacksonville LLC and Wells Creek Property Owners Association, Inc. The Department of Public Works is designated as the City’s oversight agency for the project.

**Background Information:** The development companies have placed a total of \$457,761.90 in escrow for the project. In accordance with the Amended and Restated Escrow and Traffic Signalization Project Agreement, Wells Creek Property Owners Association, Inc. (POA) will retain design professionals to design, engineer and permit the project at a cost not-to-exceed \$165,000. The POA will thereafter transfer all project plans and specifications prepared by the design professionals to the City which will be responsible for construction of the project and will secure a qualified contractor through a competitive, sealed bid process. After the City’s receipt of bids for the project, the remainder of the escrow funds shall be transferred to the City in an amount that may exceed, but shall not be less than, \$292,761.90.

**Policy Impact Area:** Traffic improvements

**Fiscal Impact:** The bill appropriates \$1,043,000 from General Fund – GSD Fund Balance toward the project, along with a \$292,761.90 contribution from three benefitting developers.

**Analyst:** Clements