

1 Introduced by the Council President at the request of the Mayor:

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4 **ORDINANCE 2023-564**

5 AN ORDINANCE TRANSFERRING \$394,000 FROM EQUITY
6 IN POOLED CASH TO EXPENSE ACCOUNT PER ORDINANCE
7 2019-135 FOR PARKS, RECREATION, AND COMMUNITY
8 SERVICES DEPARTMENT, AS INITIATED BY B.T. 23-
9 115; PURPOSE OF APPROPRIATION; PROVIDING AN
10 EFFECTIVE DATE.

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12 **BE IT ORDAINED** by the Council of the City of Jacksonville:

13 **Section 1. Appropriation.** For the 2022-2023 fiscal year,
14 within the City's budget, there are hereby appropriated the indicated
15 sum(s) from the account(s) listed in subsection (a) to the account(s)
16 listed in subsection (b):
17 (B.T. 23-115, attached hereto as **Exhibit 1** and incorporated herein
18 by this reference)

19 (a) Appropriated from:

20 See B.T. 23-115 \$394,000

21 (b) Appropriated to:

22 See B.T. 23-115 \$394,000

23 (c) Explanation of Appropriation:

24 The funding above represents a transfer of \$394,000 from
25 Equity in Pooled Cash to Expense Account per Ordinance
26 2019-135 for Parks, Recreation and Community Services
27 Department.

28 **Section 2. Purpose.** In May 2019, Ordinance 2019-135
29 authorized the real estate purchase and sale agreement between the
30 City and Load King Manufacturing Company for property located in
31 Council District. The proceeds of the sale of the subject parcels

1 were placed in the Jacksonville Recreational and Environmental Land
2 Acquisition Capital Projects Funds, specifically for the purpose of
3 maintaining or acquiring park land in Council District 9. Load King
4 paid a purchase price of \$324,000 and provided an additional \$70,000
5 to relocate the current tenants of the property - a total of \$394,000.

6 The funds were received and deposited into the Jacksonville
7 Recreational and Environmental Land Acquisition Fund (32103), PRCS
8 Parks and Rec Capital Projects - Parks and Recreational Account
9 (167101). In 2020 the Finance Department transferred the funds to the
10 Equity of Pooled Cash Account (104001). The funds must be transferred
11 back to the PRCS Parks and Recreation Capital Projects - Parks and
12 Recreation Account (167101) to be expended in accordance with Section
13 3 of Ordinance 2019-135.

14 **Section 3. Effective Date.** This Ordinance shall become
15 effective upon signature by the Mayor or upon becoming effective
16 without the Mayor's signature.

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18 Form Approved:

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20 /s/ Harry M. Wilson, IV

21 Office of General Counsel

22 Legislation prepared by: Harry M. Wilson, IV

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