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Introduced by the Council President at the request of the Mayor and amended by the Neighborhoods, Community Services, Public Health and Safety Committee:

## ORDINANCE 2023-273-E

AN ORDINANCE APPROPRIATING \$500,000 IN FUND BALANCE DERIVED FROM INVESTMENT POOL EARNINGS WITHIN THE DOWNTOWN ECONOMIC DEVELOPMENT FUND TO THE DOWNTOWN PARKS AND PROGRAMMING ACTIVITY FOR DOWNTOWN PARKS MAINTENANCE AND PROGRAMMING, AS INITIATED BY REVISED B.T. 23-074; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Appropriation. For the 2022-2023 fiscal year, Section 1. within the City's budget, there is hereby appropriated the indicated sum(s) from the account(s) listed in subsection (a) to the account(s) listed in subsection (b):

(Revised B.T. 23-074, attached hereto as Revised Exhibit 1, labeled as "Revised Exhibit 1, Rev B.T. 23-074, May 15, 2023 - NCSPHS" and incorporated herein by this reference)

(a) Appropriated from:

See Revised B.T. 23-074

\$500,000

(b) Appropriated to:

See Revised B.T. 23-074

\$500,000

Explanation of Appropriation:

The funding above comprises an appropriation of \$500,000 in Downtown Economic Development Fund revenue consisting of Investment Pool Earnings to be allocated to the Downtown Parks and Programming Activity.

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Section 2. Purpose. The purpose of the appropriation in Section 1 is to allocate \$500,000 in Downtown Economic Development Fund fund balance derived from Investment Pool Earnings to pay for Downtown park programming activities offered by the Parks, Recreation and Community Services Department and enhanced park maintenance. This appropriation was approved by the Downtown Investment Authority Board on March 15, 2023, pursuant to Resolution 2023-03-02, a copy of which is attached hereto as Exhibit 2 and incorporated herein by this reference.

Section 3. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

/s/ Mary E. Staffopoulos

Office of General Counsel

Legislation Prepared By: Mary E. Staffopoulos

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Form Approved: