

**CITY COUNCIL RESEARCH DIVISION  
LEGISLATIVE SUMMARY**



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**Bill Type and Number:** Ordinance 2023-0335

**Introducer/Sponsor(s):** Council President at the request of the Mayor

**Date of Introduction:** May 23, 2023

**Committee(s) of Reference:** NCSPHS, Finance

**Date of Analysis:** May 25, 2023

**Type of Action:** Grant Appropriation

**Bill Summary:** This bill seeks to appropriate \$12,170,201.42, comprising \$11,865,266 in annual grant funds from the Florida Department of Economic Opportunity for the State Housing Initiatives Partnership (SHIP), and \$304,935.42 in programmatic income. The intention is to assist very low-, low-, and moderate-income families. The funds appropriated via this legislation should be committed to eligible projects by June 30, 2025, and fully expended for completed projects by June 30, 2026. This bill also approves 12 positions fully funded by the SHIP grant funding, as detailed in Exhibit 4.

**Background Information:** The Florida Housing Finance Corporation allocates SHIP funds annually to Florida counties as an incentive to create partnerships that produce and preserve affordable homeownership and multifamily housing. The program's target group encompasses very low to moderate-income households. Expenses covered by the program can include, but are not limited to, emergency repairs, new construction, rehabilitation, down payment and closing cost assistance, matching dollars for federal housing grants and programs, and homeownership counseling.

Per exhibit 2, the City intends to allocate the funding as follows:

Program Activities

Downpayment assistance	\$1,800,000.00
Heirs Property Resolution	\$400,000.00
Emergency Repair Program	\$1,800,000.00
Foreclosure Intervention	\$750,000.00
Owner-Occupied Rehabilitation	\$3,486,576.42
Rental Housing Development	\$2,750,000.00

Administration \$1,183,625.00

**Policy Impact Area:** Affordable housing, State Housing Initiatives Partnership (SHIP) program operations

**Fiscal Impact:** The bill appropriates \$12,170,201.42 in State Housing Initiative Partnership (SHIP) funds (\$11,865,266 in grant proceeds and \$304,935.42 in program income)

**Analyst:** Armstrong