CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY

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Bill Type and Number: Ordinance 2023-0344

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: May 23, 2023

Committee(s) of Reference: Finance, NCSPHS

Date of Analysis: May 25, 2023

Type of Action: Authorizing the execution and delivery of a lease agreement

Bill Summary: This bill authorizes the Mayor, or his designee, to execute a 25-year lease agreement with the U.S. Navy for the City's operation and maintenance of Helen Cooper Floyd Park, for public benefit. The lease terms include a yearly rental rate of \$100.00 or a one-time fee of \$2500.

Background Information: On November 1, 1990, the City of Jacksonville entered into a lease agreement with the United States Navy for a property known as the 'Little Jetties,' located at 3600 Florida A1A, Jacksonville, FL 32202. This property was later renamed Helen Cooper Floyd Park and served as a public space. While the initial agreement was set to expire on October 31, 2015, it was terminated early on April 1, 2015 to accommodate the construction of a navigation project, the Mile Point Project, by the US Army Corps of Engineers.

On May 16, 2015, the City approached the Navy with a request to establish a long-term lease for the park. Due to unforeseen circumstances, the processing of the new lease by the Navy was delayed. The proposed agreement has now been reviewed and approved by both the Office of General Counsel (OGC) and Risk Management.

Policy Impact Area: Helen Cooper Floyd Park operation and maintenance

Fiscal Impact: The lease agreement sets the rental rate of the park at \$100.00 a year, or a one-time fee of \$2,500, as well as the City being responsible for the maintenance and operation of the park.

Analyst: Armstrong