

CITY COUNCIL RESEARCH DIVISION

LEGISLATIVE SUMMARY



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Bill Type and Number: Ordinance 2023-337

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: May 23, 2023

Committee(s) of Reference: NCSPHS, F

Date of Analysis: May 22, 2023

Type of Action: Appropriation, authorization of grant fund reallocation, and position approval

Bill Summary: This bill is an appropriation of \$4,413,011.84 in annual federal HOME Investment Partnership Program funding, including \$3,695,329 from the U.S. Department of Housing and Urban Development and \$717,682.84 from fund balance accumulated from program income. The bill authorizes the grant funds to be reallocated if a sub-recipient is unable or unwilling to accept an award of HOME funds. Five grant funded positions in the Housing and Community Development Division are approved.

Background Information: HOME Program funds are distributed on a formula basis to state and local governments, which choose how to invest the funds to best meet local housing needs. The purpose of this legislation is to provide funds for a range of housing activities, including building, buying, and/or rehabilitating affordable housing for rent or homeownership for, or providing direct rental assistance to low and very low-income individuals and families. The appropriated funds will go to the City's Limited Repair Program, development subsidies for certified Community Housing Development Organizations (CHDOs), a revolving loan fund, and the costs associated with administration and delivery of the HOME Program.

This bill reauthorizes five existing grant funded positions (housing services manager, housing services specialist, finance manager, housing rehabilitation specialist, affordable housing development assistant administrator) with no new staffing required.

Policy Impact Area: HOME Investment Partnership Program – affordable housing

Fiscal Impact: Appropriation of \$4,413,011.84 as initiated by B.T. 24-002; required City match obligation of 25 cents per dollar is met by utilizing State Housing Initiative Partnership (SHIP) funds for activities and recipients that are eligible under the HOME Program

Analyst: Hampsey