

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2023-182

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: March 14, 2023

Committee(s) of Reference: F, TEU

Date of Analysis: March 16, 2023

Type of Action: Authorization to execute real estate purchase agreement; designation of oversight agencies

Bill Summary: The bill authorizes execution of a real estate purchase agreement between the City and the owners of a parcel of property at the intersection of Starratt Road and Dunn Creek Road on the Northside to be used for a Public Works intersection improvement project. The Real Estate Division is designated as the oversight agency for the transaction.

Background Information: The bill authorizes the purchase of an approximately 0.10-acre parcel at the intersection of Starratt and Dunn Creek Roads to provide additional right-of-way needed to undertake an improvement project at the intersection. The purchase price is \$110,000, which was arrived at via negotiations in a mediation process after the City commenced a condemnation action on the property. The City's appraisal valued the property at \$21,900, the owners' appraisal value was \$228,500. The two parties will each bear a portion of the closing costs.

Policy Impact Area: Roadway improvements

Fiscal Impact: The City will pay \$110,000 for the parcel.

Analyst: Clements