## NCSPHS AMENDMENT

The Neighborhoods, Community Services, Public Health and Safety Committee offers the following amendment to File No. 2023-113:

- (1) On page 1, line 8, strike "INCOPORATED" and insert "INCORPORATED";
- (2) On page 1, line 10, and page 2, line 6, strike "Corrective Quitclaim" and insert "Special Warranty";
- (3) On page 1, line 11, strike "TERMINATING" and insert "RESTATING AND CLARIFYING";
- (4) On page 1, line 15, after "(THE "PROPERTY")" insert "THEREBY ENABLING THE GRANTEE TO SELL THE PROPERTY TO A THIRD PARTY";
- (5) On page 1, lines 23-27, <u>strike</u> all lines in their entirety and **insert** a new WHEREAS provision to read as follows:

"WHEREAS, pursuant to the 1995 Ordinance, the Property was declared surplus and conveyed for no consideration to Grantee, who then owned and utilized the adjoining northern parcel (the "Northern Parcel") as a nationally recognized manuscript museum, with the condition that the Property could revert to the City if no longer utilized and maintained by Grantee; and";

(6) On page 1, line 27½, <u>insert</u> a new WHEREAS provision to read as follows:

"WHEREAS, the manuscript museum has now permanently closed and Grantee desires to sell the Property and the Northern Parcel to a third party; and";

(7) On page 1, lines 28-29, <u>strike</u> "terminate all of City's reversionary interest in the Property and enable" and insert

"restate the City's right of reverter in the Property and clarify that the obligation to utilize or maintain the Property transfers to the successors and assigns of Grantee owning the Northern Parcel, thereby enabling";

- (8) On page 2, line 7, strike "Exhibit 1" and insert "Revised
  Exhibit 1, labeled as "Revised Exhibit 1, Rev Deed, March 6,
  2023 NCSPHS"";
- (9) On page 2, line 9, strike "terminating" and insert "restating and clarifying";
- (10) On page 2, lines 11-12, <u>strike</u> "free and clear of the City's reversionary interest therein";
- (11) Remove Exhibit 1 and replace with Revised Exhibit 1, attached hereto, which attaches the revised Special Warranty Deed to reflect the extended right of reverter;
- (12) On **page 1, line 1,** amend the introductory sentence to add that the bill was amended as reflected herein.

Form Approved:

/s/ Harry M. Wilson, IV

Office of General Counsel

Legislation Prepared By: Harry M. Wilson, IV

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