## TEU AMENDMENT

The Transportation, Energy and Utilities Committee offers the following amendment to File No. 2023-93:

- (1) On page 1, line 24, and page 2, line 6, <u>strike</u> "COMMUNTY" and insert "COMMUNITY";
- (2) On page 1, lines 30-31, and page 2, lines 1-3, <u>strike</u> "122.424 (DISPOSITION BY DIRECT SALE), PART 4 (REAL PROPERTY), CHAPTER 122 (PUBLIC PROPERTY), ORDINANCE CODE, AND SECTION 122.425 (DISPOSITION BY AUCTION OR SEALED BID)," and <u>insert</u> "122.423 (DISPOSITION FOR AFFORDABLE HOUSING),";
- (3) On page 2, line 16, <u>strike</u> "THE GRANTEES" and <u>insert</u> "HISTORIC EASTSIDE COMMUNITY DEVELOPMENT CORPORATION, INC.";
- (4) On page 2, line 23, <u>strike</u> "four (4) vacant and five (5)" and <u>insert</u> "six (6) vacant and three (3)";
- (5) On page 3, line 12, <u>strike</u> "Exhibit 1" and <u>insert</u> "Revised Exhibit 1, labeled as "Revised Exhibit 1, Rev List, March 6, 2023 - Rules"";
- (6) On page 3, line 21, <u>strike</u> "Exhibit 3" and <u>insert</u> "Second Revised Exhibit 3, labeled as "Second Revised Exhibit 3, 2<sup>nd</sup> Rev Agmt, March 7, 2023 - TEU"";
- (7) On page 3, line 22, <u>strike</u> "Exhibit 4" and <u>insert</u> "Revised Exhibit 4, labeled as "Revised Exhibit 4, Rev Deed, March 7, 2023 - TEU"";
- (8) On page 3, line 28, <u>strike</u> "Agreement" and <u>insert</u> "Donation Agreement";

- (9) On page 4, line 1, <u>strike</u> "Seller" and <u>insert</u> "Historic Eastside Community Development Corporation, Inc.";
- (10) On page 4, lines 12-20, <u>strike</u> Section 3 in its entirety and insert a new Section 3 to read as follows:

"Section 3. Waiving Section 122.423 (Disposition for Affordable Housing), Ordinance Code. The provisions of Section 122.423 (Disposition for Affordable Housing), Part 4 (Real Property), Chapter 122 (Public Property), Ordinance Code, are hereby waived to allow the Property to be conveyed to Eastside at no cost instead of being disposed of through the affordable housing disposition process.";

- (11) On page 5, line 2, after "Development" insert "Division";
- (12) Remove Exhibit 1 and replace with Revised Exhibit 1, attached hereto, which attaches the revised parcel listing to correct the property status as vacant or improved;
- (13) Remove Exhibit 3 and replace with Second Revised Exhibit 3, attached hereto, which attaches the second revised Land Donation Agreement to correct scrivener's errors, correct the completion date to the issuance of the certificate of occupancy to within two years of donation, and to revise the permanent restriction for use as affordable housing to a ten year restriction;
- (14) Remove Exhibit 4 and replace with Revised Exhibit 4, attached hereto, which attaches the revised Quitclaim Deed to remove the requirement that the land be used for permanent affordable housing;
- (15) On **page 1**, **line 1**, amend the introductory sentence to add that the bill was amended as reflected herein.

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Form Approved:

\_\_\_\_/s/ Mary E. Staffopoulos

Office of General Counsel

Legislation Prepared By: Mary E. Staffopoulos

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