CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY

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Bill Type and Number: Resolution 2023-77

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: February 14, 2023

Committee(s) of Reference: R, F

Date of Analysis: February 16, 2023

Type of Action: Appropriation; authorization to execute economic development agreement; authorizing Large Scale Economic Development Fund grant; designation of oversight agency; affirming compliance with NWJEDF guidelines; Public Investment Policy waiver; requesting fast-track approval on two readings

Bill Summary: The bill appropriates \$500,000 from the Northwest Jacksonville Economic Development Fund to Kappa Alpha Psi Jacksonville Foundation, Inc. in the form of a Large Scale Economic Development Fund Grant to assist with the infrastructure costs for the development of health care facility and community enrichment center on Moncrief Road. It authorizes the execution of an economic development agreement with the foundation for the project and designates the Office of Economic Development as the City's oversight agency for the project. The bill affirms that the grant conforms to the NWJEDF Guidelines. The City's Public Investment Policy is waived with regard to the requirement that projects receiving Large Scale Economic Development Fund Grants must generate a minimum of 50 new jobs. Fast-track approval of the bill on two readings is requested.

Background Information: The Jacksonville Alumni Chapter of Kappa Alpha Psi (the first Greek lettered fraternal organization to be chartered in the State of Florida in 1925) has incorporated the Kappa Alpha Psi Jacksonville Foundation to partner with Wolfson's Children's Hospital and the Sulzbacher Center for the Homeless on a project to construct a new state of the art healthcare center at 3717 Moncrief Road to help fill the medical care gap in the area caused by the recent closing of 3 health care clinics. The Sulzbacher Center will manage the operations of the clinic, the construction for which will be approximately \$8.3 million. It is anticipated that the new clinic will provide 3,300 primary care visits and serve 1,100 unique patients per year.

The NWJEDF grant will help pay for site preparation (demolition, grading) and infrastructure (water and sewer installation) costs for the project. The PIP requirement for the creation of 50 new jobs is being waived because of the \$8.3 million capital investment in the project and the need for health care services in an economically distressed and health care underserved community.

Policy Impact Area: Community health care

Fiscal Impact: The bill appropriates a \$500,000 Large Scale Economic Development Fund Grant.

Analyst: Clements