

1 Introduced by the Council President at the request of the Mayor and
2 amended by the Finance Committee:

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5 **ORDINANCE 2023-17-E**

6 AN ORDINANCE APPROPRIATING \$907,724.22 IN
7 JACKSONVILLE SMALL AND EMERGING BUSINESSES
8 ("JSEB") ACCESS TO CAPITAL PROGRAM DOLLARS,
9 INCLUDING \$232,030.66 IN UNAPPROPRIATED ACCESS
10 TO CAPITAL PROGRAM REVENUE AND \$675,693.56 FROM
11 THE OFFICE OF ECONOMIC DEVELOPMENT SPECIAL
12 INITIATIVES - INDUSTRY DEVELOPMENT ACTIVITY
13 OTHER PROFESSIONAL SERVICES ACCOUNT AND LOANS
14 ACCOUNT TO THE EQUAL BUSINESS OPPORTUNITY OFFICE
15 (THE "EBO OFFICE") OTHER PROFESSIONAL SERVICES
16 ACCOUNT AND LOAN ACCOUNT FOR ADMINISTRATION OF
17 THE JSEB ACCESS TO CAPITAL PROGRAM BY THE EBO
18 OFFICE, AS INITIATED BY REVISED B.T. 23-008;
19 PROVIDING AN EFFECTIVE DATE.

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21 **BE IT ORDAINED** by the Council of the City of Jacksonville:

22 **Section 1. Appropriation.** For the 2022-2023 fiscal year,
23 within the City's budget, there are hereby appropriated the indicated
24 sum(s) from the account(s) listed in subsection (a) to the account(s)
25 listed in subsection (b):

26 (Revised B.T. 23-008 is attached hereto as **Revised Exhibit 1**, labeled
27 as "Revised Exhibit 1, Rev B.T. 23-008, February 7, 2023 - Finance"
28 and incorporated herein by this reference)

29 (a) Appropriated from:

30 See Revised B.T. 23-008 \$907,724.22

31 (b) Appropriated to:

See Revised B.T. 23-008 \$907,724.22

(c) **Explanation of Appropriation:**

The funding above represents an appropriation of \$907,724.22 to the Equal Business Opportunity Office (the "EBO Office") Other Professional Services account (\$19,930.00) and Loans account (\$887,794.22) for administration of the Jacksonville Small and Emerging Businesses ("JSEB") Access to Capital Program. Funds appropriated hereby include unappropriated program revenue in the amount of \$232,030.66 from the JSEB Access to Capital Program Fund and \$675,693.56 from the Office of Economic Development Special Initiatives - Industry Development center (including \$19,930.00 from the Other Professional Services account and \$655,763.56 from the Loans account).

Section 2. Purpose. The purpose of the appropriation in Section 1 is to reallocate funding from the Office of Economic Development to the EBO Office for administration of the JSEB Access to Capital Program. The Office of Economic Development was previously responsible for administration of the JSEB Access to Capital Program. This responsibility has since shifted to the EBO Office in accordance with changes to the City's *Ordinance Code* effectuated by Ordinance 2021-117-E.

Section 3. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

1 Form Approved:

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3 /s/ Mary E. Staffopoulos

4 Office of General Counsel

5 Legislation Prepared By: Mary E. Staffopoulos

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