Introduced by the Council President at the request of the Mayor:

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ORDINANCE 2023-87

AN ORDINANCE MAKING CERTAIN FINDINGS AND 5 APPROVING AND AUTHORIZING THE MAYOR OR HIS 6 7 DESIGNEE AND CORPORATION SECRETARY TO EXECUTE 8 AND DELIVER A PURCHASE AND SALE AGREEMENT 9 ("AGREEMENT") BETWEEN THE CITY OF JACKSONVILLE AND RP SPORTS INVESTMENTS, INC. ("DEVELOPER") 10 AND ALL CLOSING DOCUMENTS RELATING THERETO, AND 11 OTHERWISE TAKE ALL NECESSARY ACTION TO 12 13 EFFECTUATE THE PURPOSES OF THE AGREEMENT, FOR THE PURCHASE BY DEVELOPER OF CERTAIN REAL 14 PROPERTY LOCATED IN COUNCIL DISTRICT 7 BOUNDED 15 BY A. PHILIP RANDOLPH BOULEVARD AND GEORGIA 16 STREET AND BETWEEN ALBERT STREET AND GRANT 17 STREET IN JACKSONVILLE, FLORIDA, COMPRISING AN 18 APPROXIMATELY 5.83 ACRE PARCEL OF UNIMPROVED 19 REAL PROPERTY (THE "PROPERTY"), TO DEVELOP INTO 20 21 AN OFFICE BUILDING WITH A MINIMUM OF 25,000 22 SQUARE FEET, A SOCCER STADIUM WITH A MINIMUM SEATING CAPACITY OF 2,500 SEATS, AND A SURFACE 23 PARKING LOT WITH A MINIMUM OF 100 PARKING 24 25 SPACES; PROVIDING FOR OVERSIGHT BY THE REAL ESTATE DIVISION OF THE PUBLIC WORKS DEPARTMENT 26 IN COORDINATION WITH THE OFFICE OF ECONOMIC 27 DEVELOPMENT; PROVIDING AN EFFECTIVE DATE. 28

30 WHEREAS, the City of Jacksonville ("City") and RP Sports 31 Investments, Inc. ("Developer") have previously entered into that

certain Option Agreement dated February 25, 2020 (the "Option 1 Agreement"), granting an option to Developer to purchase from the 2 3 City approximately 5.83 acres of unimproved real property bounded to the west and east by A. Philip Randolph Boulevard and Georgia Street 4 5 and to the north and south by Albert Street and Grant Street, and also multiple, adjacent parcels located generally at the southeast 6 7 intersection of A. Philip Randolph Boulevard and Albert Street, just north of Arlington Expressway, as further detailed in the Option 8 9 Agreement (the "Property"); and

10 WHEREAS, Developer has timely exercised the option in accordance 11 with the Option Agreement and intends to purchase and develop the 12 Property to include a minimum of a 25,000 square foot office building, 13 a soccer stadium with a minimum of 2,500 seats, and a surface parking 14 lot with a minimum of 100 parking spaces (the "Project"); and

WHEREAS, the Developer has requested a longer inspection period than is authorized in the Option Agreement, through January 31, 2024, and thus Council approval is required to authorize the purchase and sale agreement placed **On File** with the Legislative Services Division (the "Purchase and Sale Agreement"); and

20 WHEREAS, in the event the Developer closes on the Property but 21 fails to commence construction of the Project by January 31, 2024, 22 then, upon the City's execution and recording of the Notice of 23 Reversion of Title, the title to the Property shall revert to the 24 City; and

WHEREAS, in the event the Developer fails to substantially complete the Project by July 31, 2025, the City may elect to have the Developer pay the fair market value of the Property as determined by a Florida certified appraisal; and

WHEREAS, the Property is not eligible to be placed on the affordable housing inventory list in that it does not have a current or planned zoning of AGR (Agricultural), CRO (Commercial Residential

Office), RHD (Residential High Density) RLD (Residential Low Density), RMD (Residential Medium Density), RR (Rural Residential), RO (Residential/Office), nor is it located within a Planned Unit Development with residential entitlements; and

5 WHEREAS, supporting the Project will redevelop a vacant property 6 in the East Jacksonville neighborhood, eliminate blight conditions 7 in the area, and provide job opportunities to residents of the area; 8 now, therefore

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BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Findings. It is hereby ascertained, determined, found and declared as follows:

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(a) The recitals set forth herein are true and correct.

(b) The location of the Developer's project in Jacksonville, Florida, ("Project") is more particularly described in the Purchase and Sale Agreement. The Project will promote and further the public and municipal purposes of the City.

Enhancement of the City's tax base and revenues, are matters 17 (C) 18 of State and City policy and State and City concern in order that the 19 State and its counties and municipalities, including the City, shall not continue to be endangered by unemployment, underemployment, 20 economic recession, poverty, crime and disease, and consume 21 an 22 excessive proportion of the State and City revenues because of the 23 extra services required for police, fire, accident, health care, elderly care, charity care, hospitalization, public housing and 24 25 housing assistance, and other forms of public protection, services and facilities. 26

(d) The provision of the City's assistance as identified in the Purchase and Sale Agreement is necessary and appropriate to make the Project feasible; and the City's assistance is reasonable and not excessive, taking into account the needs of the Developer to make the Project economically and financially feasible, and the extent of the

public benefits expected to be derived from the Project, and taking
 into account all other forms of assistance available.

3 (e) The Developer is qualified to carry out and complete the 4 construction and equipping of the Project, in accordance with the 5 Purchase and Sale Agreement.

The authorizations provided by this Ordinance are for public 6 (f) 7 uses and purposes for which the City may use its powers as a county, 8 municipality and as a political subdivision of the State of Florida 9 and may expend public funds, and the necessity in the public interest 10 for the provisions herein enacted is hereby declared as a matter of 11 legislative determination, and the conveyance contemplated hereby is authorized by ordinance pursuant to Section 122.421(a), Ordinance 12 13 Code.

(g) This Ordinance is adopted pursuant to the provisions of
Chapters 163, 166 and 125, Florida Statutes, as amended, the City's
Charter, and other applicable provisions of law.

17 Section 2. Approval and Authorization. There is hereby 18 approved and the Mayor, or his designee, and the Corporation 19 Secretary, are hereby authorized to execute and deliver on behalf of 20 the City the Purchase and Sale Agreement between the City of Jacksonville and Developer, in substantially the form placed On File 21 22 with the Legislative Services Division (the "Purchase and Sale 23 Agreement"), and all such other documents necessary or appropriate to effectuate the purpose of this Ordinance (with such "technical" 24 25 changes as herein authorized). The Purchase and Sale Agreement 26 provides the Developer with the right to purchase the Property and 27 requires commencement of construction of the Project by no later than 28 January 31, 2024 and provides for title to the Property to revert to 29 the City if the Developer does not commence construction of the Project by January 31, 2024, and requires the Developer to pay fair 30 market value for the Property if the Project is not substantially 31

1 complete by July 31, 2025.

The Purchase and Sale Agreement and related documents may 2 include such additions, deletions and changes as may be reasonable, 3 necessary and incidental for carrying out the purposes thereof, as 4 5 may be acceptable to the Mayor, or his designee, with such inclusion and acceptance being evidenced by execution of the Purchase and Sale 6 7 Agreement by the Mayor, or his designee; provided however, no modification to the Purchase and Sale Agreement may increase the 8 9 financial obligations or liability of the City to an amount in excess 10 of the amount stated in the Purchase and Sale Agreement or decrease the financial obligations or liability of the Developer, and any such 11 modification shall be technical only and shall be subject to 12 appropriate legal review and approval by the Office of General 13 Counsel. For purposes of this Ordinance, the term "technical changes" 14 is defined as those changes having no financial impact to the City, 15 including, but not limited to, changes in legal descriptions or 16 17 surveys, ingress and egress, easements and rights of way, design standards, access and site plan, resolution of title defects, if any, 18 19 and other non-substantive changes that do not substantively increase 20 the duties and responsibilities of the City under the provisions of 21 the Purchase and Sale Agreement and related documents.

22 Section 3. Oversight. The Real Estate Division of the 23 Public Works Department, in coordination with OED, shall provide 24 oversight and administration of the Purchase and Sale Agreement for 25 the duration thereof.

Section 4. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

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31 Form Approved:

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2	/s/ John Sawyer
3	Office of General Counsel
4	Legislation Prepared By: John Sawyer
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