

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2023-25

Introducer/Sponsor(s): Council President at the request of the JEA

Date of Introduction: January 10, 2023

Committee(s) of Reference: R, F

Date of Analysis: January 12, 2023

Type of Action: Budget ordinance amendment

Bill Summary: The bill amends the FY21-22 budget ordinance (2021-504-E) by amending Sections 2.1 and 2.2 of the ordinance (referencing Schedules C and D – JEA’s operating and capital budgets) to reflect revenues and expenditures exceeding the approved budget for the JEA for the fiscal year.

Background Information: Due to higher than budgeted fuel costs and the introduction of a variable fuel cost adjustment on customer bills, JEA’s electric operation collected and expended approximately \$263.5 million more than budgeted for fuel during FY21-22. Other electric system revenues also exceeded budget by much smaller amounts. The water/wastewater operation also realized approximately \$21.5 million in revenue over budget due to increased sales and increases to capacity fees effective during the fiscal year. This bill amends the FY21-22 budget ordinance schedules for JEA to reflect actual revenues and expenditures.

Policy Impact Area: JEA budget reconciliation

Fiscal Impact: The amendments increase the electric operation budget by \$285.66 million, the water/wastewater operation budget by \$15.37 million and the district energy operation budget by \$178,464.

Analyst: Clements